

*Town of Eagle Point*

**Annual  
Financial  
Report  
2013**

*January 1, 2013 to December 31, 2013*

*Financial Statement*

*January 1, 2013 to December 31, 2013*

***Town of Eagle Point***

14802 State Highway 124  
Chippewa Falls, WI 54729  
Chippewa County

*Town Officers*

*Annual Salaries*

Chairman	Dennis Ferstenou	\$12,980
Supervisor 1	Frank Braswell	\$5,487
Supervisor 2	Randy Woodruff	\$5,487
Treasurer	Ruth Knapp	\$11,446
Clerk	Laurie Hebert	\$22,000
Assessor	Randy Prochnow	\$28,000

Phone 715-288-6770

Fax 715-288-6790

Website [townofeaglepoint@centurytel.net](mailto:townofeaglepoint@centurytel.net)

You may contact the clerk to view a detailed list of expenses and incomes, or if you have any questions.

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03/28/14  
Cash Basis

Town of Eagle Point  
Annual 2013  
January through December 2013

Jan - Dec 13

Income

**041 · TAXES INCOME**

411001 · Prior yr Adv Tax Collections	-1,550,881.94
411100 · General Property Taxes	488,261.85
411111 · Current Yr Advance Tax Collect	1,621,636.69
411400 · Mobile Home Lottery Credit	78.83
411401 · Mobile Home Park Fees	180.60
411700 · Lieu of Taxes State Condem land	42.86
411701 · Managed Forest Land	184.94
434100 · State Shared Revenue	93,221.72
434200 · Fire Department Dues	9,965.98
435310 · State Aid for Town Roads	215,743.47
436400 · Severance/yield/withdrawal tax	632.68
436910 · Exempt Computer Aid	156.00
540000 · State Lottery Credit	9,409.57

**Total 041 · TAXES INCOME**

888,633.25

**044 · LICENCES & PERMIT INCOME**

441000 · Liquor & Malt Beverage License	3,392.65
441001 · Operator License	760.00
441002 · Cigarette License	200.00
441003 · Liquor Lic Pub Fee & Record Fee	980.00
441006 · Garbage Haulers License	500.00
442001 · Dog License	5,161.73
442002 · Other Non business Licenses	20.00

**Total 044 · LICENCES & PERMIT INCOME**

11,014.38

**048 · MISCELLANEOUS REVENUE**

435450 · Recycling Revenue	2,398.05
435452 · Recycling Grant Fr County	5,058.00
461000 · Public Charges General	200.00
463100 · Public Charges Street Maint	710.00

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Town of Eagle Point  
Annual 2013  
January through December 2013

	<u>Jan - Dec 13</u>
469000 · Micellaneous Income	1,571.45
469001 · Cemetary Plot	980.00
472000 · Park Rental	1,350.00
472100 · Town Hall Rental	600.00
481100 · Interest & Dividend Income	3,714.55
485000 · Donations	250.00
<b>Total 048 · MISCELLANEOUS REVENUE</b>	<u>16,832.05</u>
<b>Total Income</b>	<u>916,479.68</u>
<b>Gross Profit</b>	916,479.68
<b>Expense</b>	
<b>049 · GENERAL GOVERNMENT</b>	
511001 · Chairman Salary	14,381.01
511002 · Supervisor Salary	12,141.93
511003 · Town Share FICA Payroll Taxes	-0.38
511010 · Clerk Retirement	1,683.23
513000 · Attorney Fee	5,677.53
514000 · Clerk Salary	24,297.33
5140001 · Treasurer Salary	12,647.02
514003 · Publication Fees	900.67
514004 · Dues	840.00
515001 · Assessor's Contract/Expenses	28,000.00
515003 · Audit	3,300.00
515004 · Office Supplies & Mileage	1,169.92
515005 · Board/Town Mileage	760.95
515006 · Office Expense	4,318.10
516000 · Town Utilities	5,010.24
516001 · Custodian Wages	1,571.74
516002 · Town Hall Repair/Maint/Supplies	2,077.83
516003 · Cemetary Expense	716.84

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519320 · Highway Insurance	9,770.13
519380 · Insurance	10,258.87
519382 · Training	788.00
519800 · Miscellaneous	163.06
049 · GENERAL GOVERNMENT - Other	0.00
<b>Total 049 · GENERAL GOVERNMENT</b>	<b>140,474.02</b>
<b>050 · ELECTION</b>	
514001 · Election Expenses	1,340.00
514002 · Election Wages	2,155.55
514006 · Election Publications	840.81
<b>Total 050 · ELECTION</b>	<b>4,336.36</b>
<b>052 · ROADS DEPARTMENT</b>	
533109 · RD Health & Dental Insurance	21,259.34
533110 · Roads, Streets, Highways	267,017.91
533111 · Repair/Supplies/Maint/Fuel/Oil	70,373.89
533112 · RD Crew Wages	97,216.81
533113 · RD Retirement	6,100.94
533116 · RD Utilities	7,775.40
534200 · RD Street Lights	1,358.35
<b>Total 052 · ROADS DEPARTMENT</b>	<b>471,102.64</b>
<b>053 · FIRE DEPARTMENT</b>	
534420 · Fire Dept Wages	19,578.55
534421 · Fire Dept Expenses	32,189.59
534422 · Fire Dept Utilities	3,699.88
534430 · Ambulance Expense	65,759.40
534432 · Fire Protection Expense	1,000.00
534433 · EMS CALLS	5,250.00
<b>Total 053 · FIRE DEPARTMENT</b>	<b>127,477.42</b>

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<b>055 · OTHER PUBLIC SERVICES</b>	
534431 · Fire Dept. Training	594.00
536350 · Recycle Center Wages	2,224.88
536351 · Recycling Expense	5,755.58
563555 · Comprehensive Planning Expense	798.95
563556 · Ojibwa SD Storm Water Study	7,200.00
6560 · 055 Other Public service	0.00
<b>055 · OTHER PUBLIC SERVICES - Other</b>	<b>0.00</b>
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<b>Total 055 · OTHER PUBLIC SERVICES</b>	<b>16,573.41</b>
<b>056 · PARK DEPARTMENT</b>	
552000 · PK Utilities	340.73
552006 · PK Equip. & Maintenance	5,161.11
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<b>Total 056 · PARK DEPARTMENT</b>	<b>5,501.84</b>
<b>057 · Conservation &amp; Development</b>	<b>1,700.00</b>
<b>060 · CAPITAL EXPENDITURES</b>	
571400 · Contingency Fund	0.00
575800 · Town Hall Remodel Loan	109,291.14
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<b>Total 060 · CAPITAL EXPENDITURES</b>	<b>109,291.14</b>
<b>Total Expense</b>	<b>876,456.83</b>
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<b>Net Income</b>	<b>40,022.85</b>
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12:14 PM  
03/28/14  
Cash Basis

Town of Eagle Point  
**Balance Sheet**  
As of January 1, 2013

Jan 1, 13

**ASSETS**

Current Assets

Checking/Savings

011 · CASH

111500 · Checking Citizens State Bank 33,862.68

111600 · MM Acct Citizens State Bank 1,635,577.19

111700 · Tax Ref Act Citizens State Bank 1,000.49

112520 · LGIP 3,829.76

011 · CASH - Other -90.00

Total 011 · CASH 1,674,180.12

Total Checking/Savings 1,674,180.12

Other Current Assets

012 · TAXES RECEIVABLE 63.00

Total Other Current Assets 63.00

Total Current Assets 1,674,243.12

**TOTAL ASSETS**

**1,674,243.12**

**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Other Current Liabilities

014 · PAYROLL LIABILITIES

215011 · FICA Taxes Payable 3,118.32

215012 · Federal Withholding Taxes Pa... -870.76

215013 · State Withholding Taxes Paya... 585.25

215016 · Union Dues Deduction Payabl 43.00

215112 · WRS RD deduction payable 1,741.52

014 · PAYROLL LIABILITIES - Other 187.00

Total 014 · PAYROLL LIABILITIES 4,804.33

Total Other Current Liabilities 4,804.33

Total Current Liabilities 4,804.33

Total Liabilities 4,804.33

Equity

034000 · Fund Balance 534,359.82

3900 · Retained Earnings 1,139,883.30

Net Income -4,804.33

Total Equity 1,669,438.79

**TOTAL LIABILITIES & EQUITY**

**1,674,243.12**

11:59 AM  
03/28/14  
Cash Basis

Town of Eagle Point  
**Balance Sheet**  
As of December 31, 2013

	<u>Dec 31, 13</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
011 · CASH	
111500 · Checking Citizens State Bank	15,373.24
111600 · MM Acct Citizens State Bank	1,694,084.16
111700 · Tax Ref Act Citizens State Bank	1,001.27
112520 · LGIP	3,833.54
011 · CASH - Other	-90.00
<b>Total 011 · CASH</b>	<u>1,714,202.21</u>
<b>Total Checking/Savings</b>	<u>1,714,202.21</u>
<b>Total Current Assets</b>	<u>1,714,202.21</u>
<b>TOTAL ASSETS</b>	<u><u>1,714,202.21</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
014 · PAYROLL LIABILITIES	
000000 · WRS Clerk deduction payable	25.16
215011 · FICA Taxes Payable	-0.76
014 · PAYROLL LIABILITIES - Other	-25.16
<b>Total 014 · PAYROLL LIABILITIES</b>	<u>-0.76</u>
<b>Total Other Current Liabilities</b>	<u>-0.76</u>
<b>Total Current Liabilities</b>	<u>-0.76</u>
<b>Total Liabilities</b>	<u>-0.76</u>
Equity	
034000 · Fund Balance	534,359.82
3900 · Retained Earnings	1,139,820.30
Net Income	40,022.85
<b>Total Equity</b>	<u>1,714,202.97</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,714,202.21</u></u>