

Town of Eagle Point

**Annual
Financial
Report
2014**

January 1, 2014 to December 31, 2014

Financial Statement

January 1, 2014 to December 31, 2014

Town of Eagle Point

14802 State Highway 124
Chippewa Falls, WI 54729
Chippewa County

Town Officers

Annual Salaries

Chairman	Dennis Ferstenou	\$12,980
Supervisor 1	Frank Braswell	\$5,487
Supervisor 2	Randy Woodruff	\$5,487
Treasurer	Ruth Knapp	\$11,446
Clerk	Laurie Hebert	\$22,000

Phone 715-288-6770

Fax 715-288-6790

Website townofeaglepoint@centurytel.net

You may contact the clerk to view a detailed list of expenses and incomes, or if you have any questions.

Income

041 · TAXES INCOME

411100 · General Property Taxes	377,013.21
411400 · Mobile Home Lottery Credit	75.96
411401 · Mobile Home Park Fees	162.00
411700 · Lieu of Taxes State Condem land	42.86
411701 · Managed Forest Land	201.86
434100 · State Shared Revenue	92,768.08
434200 · Fire Department Dues	12,201.33
435310 · State Aid for Town Roads	194,169.12
435340 · TRIP Funds	28,067.00
436400 · Severance/yeild/withdrawal tax	943.50
436910 · Exempt Computer Aid	95.00
540000 · State Lottery Credit	8,256.33
Total 041 · TAXES INCOME	713,996.25

044 · LICENCES & PERMIT INCOME

441000 · Liquor & Malt Beverage License	3,825.00
441001 · Operator License	720.00
441002 · Cigarette License	175.00
441003 · Liquor Lic Pub Fee & Record Fee	1,000.00
441006 · Garbage Haulers License	500.00
442001 · Dog License	7,511.58
442002 · Other Non business Licenses	10.00
Total 044 · LICENCES & PERMIT INCOME	13,741.58

048 · MISCELLANEOUS REVENUE

435450 · Recycling Revenue	2,874.15
435452 · Recycling Grant Fr County	5,055.00
436900 · Other State Payments	6,285.50
461000 · Public Charges General	200.00
463100 · Public Charges Street Maint	13,862.01
469000 · Micellaneous Income	10.00
472000 · Park Rental	600.00

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Cash Basis

Town of Eagle Point

Annual 2014

January through December 2014

Jan - Dec 14

472100 · Town Hall Rental	1,050.00
481100 · Interest & Dividend Income	2,531.82
483090 · Sale of other Equip & Prop.	3,200.00
485000 · Donations	50,266.00
485001 · Other Revenue	16.50
Total 048 · MISCELLANEOUS REVENUE	85,950.98

Total Income	813,688.81
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813,688.81

Expense

049 · GENERAL GOVERNMENT

511001 · Chairman Salary	13,857.20
511002 · Supervisor Salary	11,715.64
511003 · Town Share FICA Payroll Taxes	0.00
511010 · Clerk Retirement	1,704.96
513000 · Attorney Fee	1,300.00
514000 · Clerk Salary	23,486.89
5140001 · Treasurer Salary	12,219.54
514003 · Publication Fees	1,463.31
514004 · Dues	930.00
514005 · Postage	1,997.75
515001 · Assessor's Contract/Expenses	28,000.00
515003 · Audit	3,300.00
515005 · Board/Town Mileage	789.85
515006 · Office Expense	2,964.31
515007 · Cash on Hand	20.00
516000 · Town Utilities	4,753.16
516001 · Custodian Wages	830.69
516002 · Town Hall Repair/Maint/Supplies	10,449.39
516003 · Cemetary Expense	568.59
516005 · Cemetary Wages	769.31
516006 · Town Hall Wages	0.00

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04/20/15
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Annual 2014
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Jan - Dec 14

519320 · Highway Insurance	13,695.01
519380 · Insurance	11,673.99
519382 · Training	1,046.00
519800 · Miscellaneous	293.05
049 · GENERAL GOVERNMENT - Other	0.00
Total 049 · GENERAL GOVERNMENT	147,828.64
050 · ELECTION	
514001 · Election Expenses	976.74
514002 · Election Wages	3,570.50
514006 · Election Publications	74.36
Total 050 · ELECTION	4,621.60
052 · ROADS DEPARTMENT	
533109 · RD Health & Dental Insurance	26,101.02
533110 · Roads, Streets, Highways	278,851.91
533111 · Repair/Supplies/Maint/Fuel/Oil	61,016.37
533112 · RD Crew Wages	97,438.76
533113 · RD Retirement	5,446.55
533114 · RD Life & Disability Ins.	1,071.55
533116 · RD Utilities	7,186.61
534200 · RD Street Lights	1,404.17
Total 052 · ROADS DEPARTMENT	478,516.94
053 · FIRE DEPARTMENT	
534420 · Fire Dept Wages	19,616.92
534421 · Fire Dept Expenses	10,628.11
534422 · Fire Dept Utilities	3,989.28
534430 · Ambulance/EMS Expense	71,733.25
534432 · Fire Protection Expense	4,258.60
Total 053 · FIRE DEPARTMENT	110,226.16

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055 · OTHER PUBLIC SERVICES

536350 · Recycle Center Wages	2,734.47
536351 · Recycling Expense	6,398.70
540001 · Animal Control	6,180.85
563555 · Comprehensive Planning Expense	2,173.00
6560 · 055 Other Public service	0.00
Total 055 · OTHER PUBLIC SERVICES	<u>17,487.02</u>

056 · PARK DEPARTMENT

552000 · PK Utilities	261.31
552006 · PK Equip. & Maintenance	532.63
552007 · Park Wages	2,932.12
576300 · Other Culture & Rec Outlay	36,243.66
Total 056 · PARK DEPARTMENT	<u>39,969.72</u>

060 · CAPITAL EXPENDITURES

575600 · Fire Equipment Fund	49,898.00
Total 060 · CAPITAL EXPENDITURES	<u>49,898.00</u>

Total Expense

848,548.08

-34,859.27

Town of Eagle Point
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
011 · CASH	
111500 · Checking Citizens State Bank	9,120.40
111600 · MM Acct Citizens State Bank	1,543,055.14
111700 · Tax Ref Act Citizens State Bank	1,014.22
112520 · LGIP	28,853.56
011 · CASH - Other	-90.00
Total 011 · CASH	<u>1,581,953.32</u>
Total Checking/Savings	<u>1,581,953.32</u>
Total Current Assets	<u>1,581,953.32</u>
TOTAL ASSETS	<u><u>1,581,953.32</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
014 · PAYROLL LIABILITIES	-1,158.83
2100 · Payroll Liabilitiesss	1,158.83
Total Other Current Liabilities	<u>0.00</u>
Total Current Liabilities	<u>0.00</u>
Total Liabilities	0.00
Equity	
034000 · Fund Balance	534,359.82
3900 · Retained Earnings	1,179,837.77
Net Income	-132,244.27
Total Equity	<u>1,581,953.32</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,581,953.32</u></u>

Town of Eagle Point
Balance Sheet
As of January 1, 2014

	<u>Jan 1, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
011 · CASH	
111500 · Checking Citizens State Bank	15,373.24
111600 · MM Acct Citizens State Bank	1,694,084.16
111700 · Tax Ref Act Citizens State Bank	1,001.27
112520 · LGIP	3,833.54
011 · CASH - Other	-218.33
Total 011 · CASH	<u>1,714,073.88</u>
Total Checking/Savings	<u>1,714,073.88</u>
Total Current Assets	<u>1,714,073.88</u>
TOTAL ASSETS	<u><u>1,714,073.88</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
014 · PAYROLL LIABILITIES	
215011 · FICA Taxes Payable	-1,325.27
215012 · Federal Withholding Taxes Payab	-870.76
215013 · State Withholding Taxes Payable	-396.43
215016 · Union Dues Deduction Payabl	43.00
215112 · WRS RD deduction payable	1,114.94
014 · PAYROLL LIABILITIES - Other	-25.16
Total 014 · PAYROLL LIABILITIES	<u>-1,459.68</u>
2100 · Payroll Liabilitiesss	840.10
Total Other Current Liabilities	<u>-619.58</u>
Total Current Liabilities	<u>-619.58</u>
Total Liabilities	-619.58
Equity	
034000 · Fund Balance	534,359.82
3900 · Retained Earnings	1,179,843.15
Net Income	490.49
Total Equity	<u>1,714,693.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,714,073.88</u></u>

2014 - 2015 Projects & Activities

- Bid garbage/recycling hauler contract
- Completed Re-paving O'Neil Creek Road (105th Ave)
- Published 2014 newsletter
- Completed O'Neil Creek Fishing Pier Project
- Implemented process of revising/updating fire department By-Laws
- Developed formal Oversize Load Permit Form
- Assisted fire department with grant applications
- Participated with fire department with purchase of all-terrain vehicle
- Purchased new town truck
- Completed re-evaluation of town

2015 - 2016 Projects & Activities

- Complete new Road Standards Ordinance
- Publish 2015 newsletter
- Complete update of fire department by-laws
- Assist fire department with 2015 annual fund raiser
- Establish town position regarding railroad projects on 95th Avenue
- Upgrade town meeting visual and sound equipment
- Seek full-time or part-time road crew person
- Voter ID 2015, assist residents to have proper identification