

Town of Eagle Point

Annual Financial Report 2015

January 1, 2015 to December 31, 2015

Financial Statement

January 1, 2015 to December 31, 2015

Town of Eagle Point

14802 State Highway 124
Chippewa Falls, WI 54729
Chippewa County

Town Officers

Annual Salaries

Chairman	Dennis Ferstenou	\$12,980
Supervisor 1	Frank Braswell	\$5,487
Supervisor 2	Randy Woodruff	\$5,487
Treasurer	Ruth Knapp	\$11,446
Clerk	Laurie Hebert	\$22,000

Phone 715-288-6770

Fax 715-288-6790

Website townofeaglepoint@centurytel.net

You may contact the clerk to view a detailed list of expenses and incomes, or if you have any questions.

12:52 PM
04/18/16
Cash Basis

Town of Eagle Point
Annual 2015
January through December 2015

Jan - Dec 15

Income

041 · TAXES INCOME

411100 · General Property Taxes	371,822.22
411400 · Mobile Home Lottery Credit	67.00
411401 · Mobile Home Park Fees	136.35
411700 · Lieu of Taxes State Condem land	42.86
411701 · Managed Forest Land	201.86
434100 · State Shared Revenue	92,324.14
434200 · Fire Department Dues	11,551.69
435310 · State Aid for Town Roads	225,110.46
436910 · Exempt Computer Aid	120.00
540000 · State Lottery Credit	8,686.21
Total 041 · TAXES INCOME	<u>710,062.79</u>

044 · LICENCES & PERMIT INCOME

441000 · Liquor & Malt Beverage License	3,677.52
441001 · Operator License	970.00
441002 · Cigarette License	175.00
441003 · Liquor Lic Pub Fee & Record Fee	1,070.00
442001 · Dog License	7,266.27
442002 · Other Non business Licenses	10.00
Total 044 · LICENCES & PERMIT INCOME	<u>13,168.79</u>

048 · MISCELLANEOUS REVENUE

435450 · Recycling Revenue	2,300.60
435452 · Recycling Grant Fr County	5,058.00
461000 · Public Charges General	277.90
469000 · Miscellaneous Income	0.00
469001 · Cemetery Plot	200.00
470222 · State Fire Services	352.50

12:52 PM
04/18/16
Cash Basis

Town of Eagle Point
Annual 2015
January through December 2015

	<u>Jan - Dec 15</u>
472000 · Park Rental	550.00
472100 · Town Hall Rental	1,970.00
481100 · Interest & Dividend Income	3,033.39
483090 · Sale of other Equip & Prop.	27,740.00
485000 · Donations	250.00
485001 · Other Revenue	0.00
485002 · Fire Dept. Donations	104,365.17
485003 · Fire Dept. Grants	3,250.00
491000 · Mack 2016 Debt	128,500.00
Total 048 · MISCELLANEOUS REVENUE	<u>277,847.56</u>
 Total Income	 <u>1,001,079.14</u>
	 1,001,079.14

Expense

049 · GENERAL GOVERNMENT

511001 · Chairman Salary	13,588.78
511002 · Supervisor Salary	11,488.66
511003 · Town Share FICA Payroll Taxes	0.00
511010 · Clerk Retirement	1,694.04
513000 · Attorney Fee	4,762.50
514000 · Clerk Salary	23,031.71
5140001 · Treasurer Salary	11,982.75
514003 · Publication Fees	1,256.48
514004 · Dues	940.00
514005 · Postage	1,926.82
515001 · Assessor's Contract/Expenses	13,000.00
515003 · Audit	3,800.00
515005 · Board/Town Mileage	992.12
515006 · Office Expense	2,971.13

12:52 PM
04/18/16
Cash Basis

Town of Eagle Point
Annual 2015
January through December 2015

	<u>Jan - Dec 15</u>
516000 · Town Utilities	6,119.60
516001 · Custodian Wages	910.70
516002 · Town Hall Repair/Maint/Supplies	935.60
516003 · Cemetery Expense	824.56
516005 · Cemetery Wages	2,626.90
516006 · Town Hall Wages	136.20
519320 · Highway Insurance	13,048.52
519380 · Insurance	11,931.25
519382 · Training	865.00
519800 · Miscellaneous	500.79
049 · GENERAL GOVERNMENT - Other	0.00
Total 049 · GENERAL GOVERNMENT	<u>129,334.11</u>
 050 · ELECTION	
514001 · Election Expenses	1,889.10
514002 · Election Wages	1,123.50
514006 · Election Publications	13.55
050 · ELECTION - Other	0.00
Total 050 · ELECTION	<u>3,026.15</u>
 052 · ROADS DEPARTMENT	
533109 · RD Health & Dental Insurance	21,471.09
533110 · Roads, Streets, Highways	187,718.85
533111 · Repair/Supplies/Maint/Fuel/Oil	60,755.81
533112 · RD Crew Wages	81,293.61
533113 · RD Retirement	5,281.62
533114 · RD Life & Disability Ins.	841.56
533116 · RD Utilities	8,403.86
534200 · RD Street Lights	1,407.48
534201 · Waterways & Wetland Permits	140.00
Total 052 · ROADS DEPARTMENT	<u>367,313.88</u>

12:52 PM
04/18/16
Cash Basis

Town of Eagle Point
Annual 2015
January through December 2015

Jan - Dec 15

053 · FIRE DEPARTMENT

534420 · Fire Dept Wages	19,976.11
534421 · Fire Dept Expenses	23,945.31
534422 · Fire Dept Utilities	4,335.60
534430 · Ambulance/EMS Expense	68,293.08
534432 · Fire Protection Expense	3,949.86
534433 · EMS CALLS	1,750.00
Total 053 · FIRE DEPARTMENT	<u>122,249.96</u>

055 · OTHER PUBLIC SERVICES

536350 · Recycle Center Wages	3,004.77
536351 · Recycling Expense	165.00
540001 · Animal Control	6,142.89
563555 · Comprehensive Planning Expense	1,250.00
6560 · 055 Other Public service	0.00
Total 055 · OTHER PUBLIC SERVICES	<u>10,562.66</u>

056 · PARK DEPARTMENT

552000 · PK Utilities	288.81
552006 · PK Equip. & Maintenance	131.47
552007 · Park Wages	2,705.28
Total 056 · PARK DEPARTMENT	<u>3,125.56</u>

057 · Conservation & Development

1,200.00

060 · CAPITAL EXPENDITURES

571400 · Contingency Fund	0.00
575700 · NEW TOWN TRUCK FUND	156,000.00
575900 · Dallmann Property Purchase	47,629.01
Total 060 · CAPITAL EXPENDITURES	<u>203,629.01</u>

12:52 PM
04/18/16
Cash Basis

Town of Eagle Point
Annual 2015
January through December 2015

Jan - Dec 15

Total Expense

840,441.33

160,637.81

4:45 PM
04/14/16
Cash Basis

Town of Eagle Point
Balance Sheet
As of December 31, 2015

Dec 31, 15

ASSETS

Current Assets

Checking/Savings

011 · CASH

111500 · Checking Citizens State Bank	14,198.44
111600 · MM Acct Citizens State Bank	1,303,821.18
111610 · MM Town Equip Fund Citizens	28,870.23
111615 · MM Fire Equip Fund Citizens	50,219.75
111700 · Tax Ref Act Citizens State Bank	1,014.90
112521 · Fire Department Money Market	102,594.82

Total 011 · CASH	<u>1,500,719.32</u>
-------------------------	---------------------

Total Checking/Savings	<u>1,500,719.32</u>
-------------------------------	---------------------

Total Current Assets	<u>1,500,719.32</u>
-----------------------------	---------------------

TOTAL ASSETS

1,500,719.32

LIABILITIES & EQUITY

Equity

034000 · Fund Balance	534,359.82
3900 · Retained Earnings	1,047,593.50
Net Income	-81,234.00

Total Equity	<u>1,500,719.32</u>
---------------------	---------------------

TOTAL LIABILITIES & EQUITY

1,500,719.32

Town of Eagle Point
Balance Sheet
As of January 1, 2015

	Jan 1, 15
ASSETS	
Current Assets	
Checking/Savings	
011 · CASH	
111500 · Checking Citizens State Bank	9,120.40
111600 · MM Acct Citizens State Bank	1,543,055.14
111700 · Tax Ref Act Citizens State Bank	1,014.22
112520 · LGIP	28,853.56
011 · CASH - Other	-218.33
Total 011 · CASH	1,581,824.99
Total Checking/Savings	1,581,824.99
Total Current Assets	1,581,824.99
TOTAL ASSETS	1,581,824.99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
014 · PAYROLL LIABILITIES	
000000 · WRS Clerk deduction payable	142.08
215011 · FICA Taxes Payable	-1,325.27
215012 · Federal Withholding Taxes Payab	-870.76
215013 · State Withholding Taxes Payable	-396.43
215016 · Union Dues Deduction Payabl	90.00
215112 · WRS RD deduction payable	1,414.98
Total 014 · PAYROLL LIABILITIES	-945.40
2100 · Payroll Liabilitiesss	1,005.34
Total Other Current Liabilities	59.94
Total Current Liabilities	59.94
Total Liabilities	59.94
Equity	
034000 · Fund Balance	534,359.82
3900 · Retained Earnings	1,047,593.50
Net Income	-188.27
Total Equity	1,581,765.05
TOTAL LIABILITIES & EQUITY	1,581,824.99

Accomplishments & Goals

2015 - 2016 Projects & Activities

- Completed new Road Standards Ordinance
- Published 2015 newsletter
- Completed update of fire department by-laws
- Hired full-time road-crew employee
- Assisted residents with New Voter Id Law
- Purchased new town truck
- Re-painted fire station/town shop facility
- Purchased adjacent property from Shirley Dallmann Estate
- Implemented process to update the Comprehensive Plan
- AFG FEMA Grant written and awarded for Fire Department Gear
- Implemented new utility right-of-way and unimproved driveway permit forms

2016 - 2017 Projects & Tasks

- Complete update of Comprehensive Plan
- Publish 2016 newsletter
- Upgrade town meeting visual and sound equipment
- Finalize Five-Year Road Improvement Plan
- Pursue solutions to lack of road improvement funding
- Develop solution to lack of fire station space

Town of Eagle Point 2015 year end indebtedness

2016 Mack Truck December 31, 2015 balance due \$128,500

Due in three payments 2016, 2017, 2018

Land Contract for property at 14824 State Hwy 124, Chippewa Falls, WI 54729 December 31, 2015 balance due \$27,050

Due in full on or before December 31, 2016

Town of Eagle Point
prev year vs. current yr
January through December 2015

	Jan - Dec 15	Jan - Dec 14
Income		
041 · TAXES INCOME		
411001 · Prior yr Adv Tax Collections	-1,524,251.69	-1,621,636.69
411100 · General Property Taxes	371,822.22	377,013.21
411111 · Current Yr Advance Tax Collect	1,282,379.88	1,524,251.69
411400 · Mobile Home Lottery Credit	67.00	75.96
411401 · Mobile Home Park Fees	136.35	162.00
411700 · Lieu of Taxes State Condem land	42.86	42.86
411701 · Managed Forest Land	201.86	201.86
434100 · State Shared Revenue	92,324.14	92,768.08
434200 · Fire Department Dues	11,551.69	12,201.33
435310 · State Aid for Town Roads	225,110.46	194,169.12
435340 · TRIP Funds	0.00	28,067.00
436400 · Severance/yeild/withdrawal tax	0.00	943.50
436910 · Exempt Computer Aid	120.00	95.00
540000 · State Lottery Credit	8,686.21	8,256.33
Total 041 · TAXES INCOME	468,190.98	616,611.25
044 · LICENCES & PERMIT INCOME		
441000 · Liquor & Malt Beverage License	3,677.52	3,825.00
441001 · Operator License	970.00	720.00
441002 · Cigarette License	175.00	175.00
441003 · Liquor Lic Pub Fee & Record Fee	1,070.00	1,000.00
441006 · Garbage Haulers License	0.00	500.00
442001 · Dog License	7,266.27	7,511.58
442002 · Other Non business Licenses	10.00	10.00
Total 044 · LICENCES & PERMIT INCOME	13,168.79	13,741.58
048 · MISCELLANEOUS REVENUE		
435450 · Recycling Revenue	2,300.60	2,874.15
435452 · Recycling Grant Fr County	5,058.00	5,055.00
436900 · Other State Payments	0.00	6,285.50
461000 · Public Charges General	277.90	200.00
463100 · Public Charges Street Maint	0.00	13,862.01
469000 · Miscellaneous Income	0.00	10.00
469001 · Cemetery Plot	200.00	0.00
470222 · State Fire Services	352.50	0.00
472000 · Park Rental	550.00	600.00
472100 · Town Hall Rental	1,970.00	1,050.00
481100 · Interest & Dividend Income	3,033.39	2,531.82
483090 · Sale of other Equip & Prop.	27,740.00	3,200.00
485000 · Donations	250.00	50,266.00
485001 · Other Revenue	0.00	16.50
485002 · Fire Dept. Donations	104,365.17	0.00
485003 · Fire Dept. Grants	3,250.00	0.00
491000 · Mack 2016 Debt	128,500.00	0.00
Total 048 · MISCELLANEOUS REVENUE	277,847.56	85,950.98
Total Income	759,207.33	716,303.81
Gross Profit	759,207.33	716,303.81
Expense		
049 · GENERAL GOVERNMENT		
511001 · Chairman Salary	13,588.78	13,857.20
511002 · Supervisor Salary	11,488.66	11,715.64
511003 · Town Share FICA Payroll Taxes	0.00	0.00
511010 · Clerk Retirement	1,694.04	1,704.96
513000 · Attorney Fee	4,762.50	1,300.00
514000 · Clerk Salary	23,031.71	23,486.89
5140001 · Treasurer Salary	11,982.75	12,219.54
514003 · Publication Fees	1,256.48	1,463.31
514004 · Dues	940.00	930.00
514005 · Postage	1,926.82	1,997.75
515001 · Assessor's Contract/Expenses	13,000.00	28,000.00
515003 · Audit	3,800.00	3,300.00
515005 · Board/Town Mileage	992.12	789.85
515006 · Office Expense	2,971.13	2,964.31
515007 · Cash on Hand	0.00	20.00

Town of Eagle Point
prev year vs. current yr
January through December 2015

	Jan - Dec 15	Jan - Dec 14
516000 · Town Utilities	6,119.60	4,753.16
516001 · Custodian Wages	910.70	830.69
516002 · Town Hall Repair/Maint/Supplies	935.60	10,449.39
516003 · Cemetery Expense	824.56	568.59
516005 · Cemetery Wages	2,626.90	769.31
516006 · Town Hall Wages	136.20	0.00
519320 · Highway Insurance	13,048.52	13,695.01
519380 · Insurance	11,931.25	11,673.99
519382 · Training	865.00	1,046.00
519800 · Miscellaneous	500.79	293.05
049 · GENERAL GOVERNMENT - Other	0.00	0.00
Total 049 · GENERAL GOVERNMENT	129,334.11	147,828.64
050 · ELECTION		
514001 · Election Expenses	1,889.10	976.74
514002 · Election Wages	1,123.50	3,570.50
514006 · Election Publications	13.55	74.36
050 · ELECTION - Other	0.00	0.00
Total 050 · ELECTION	3,026.15	4,621.60
052 · ROADS DEPARTMENT		
533109 · RD Health & Dental Insurance	21,471.09	26,101.02
533110 · Roads, Streets, Highways	187,718.85	278,851.91
533111 · Repair/Supplies/Maint/Fuel/Oil	60,755.81	61,016.37
533112 · RD Crew Wages	81,293.61	97,438.76
533113 · RD Retirement	5,281.62	5,446.55
533114 · RD Life & Disability Ins.	841.56	1,071.55
533116 · RD Utilities	8,403.86	7,186.61
534200 · RD Street Lights	1,407.48	1,404.17
534201 · Waterways & Wetland Permits	140.00	0.00
Total 052 · ROADS DEPARTMENT	367,313.88	478,516.94
053 · FIRE DEPARTMENT		
534420 · Fire Dept Wages	19,976.11	19,616.92
534421 · Fire Dept Expenses	23,945.31	10,628.11
534422 · Fire Dept Utilities	4,335.60	3,989.28
534430 · Ambulance/EMS Expense	68,293.08	71,733.25
534432 · Fire Protection Expense	3,949.86	4,258.60
534433 · EMS CALLS	1,750.00	0.00
Total 053 · FIRE DEPARTMENT	122,249.96	110,226.16
055 · OTHER PUBLIC SERVICES		
536350 · Recycle Center Wages	3,004.77	2,734.47
536351 · Recycling Expense	165.00	6,398.70
540001 · Animal Control	6,142.89	6,180.85
563555 · Comprehensive Planning Expe...	1,250.00	2,173.00
6560 · 055 Other Public service	0.00	0.00
Total 055 · OTHER PUBLIC SERVICES	10,562.66	17,487.02
056 · PARK DEPARTMENT		
552000 · PK Utilities	288.81	261.31
552006 · PK Equip. & Maintenance	131.47	532.63
552007 · Park Wages	2,705.28	2,932.12
576300 · Other Culture & Rec Outlay	0.00	36,243.66
Total 056 · PARK DEPARTMENT	3,125.56	39,969.72
057 · Conservation & Development	1,200.00	0.00
060 · CAPITAL EXPENDITURES		
571400 · Contingency Fund	0.00	0.00
575600 · Fire Equipment Fund	0.00	49,898.00
575700 · NEW TOWN TRUCK FUND	156,000.00	0.00
575900 · Dallmann Property Purchase	47,629.01	0.00
Total 060 · CAPITAL EXPENDITURES	203,629.01	49,898.00
Total Expense	840,441.33	848,548.08
Net Income	-81,234.00	-132,244.27