

Town of Eagle Point

Annual Financial Report 2016

January 1, 2016 to December 31, 2016

Financial Statement

January 1, 2016 to December 31, 2016

Town of Eagle Point

14802 State Highway 124
Chippewa Falls, WI 54729
Chippewa County

Town Officers

Annual Salaries

Chairman	Dennis Ferstenou	\$12,980
Supervisor 1	Frank Braswell	\$5,487
Supervisor 2	Randy Woodruff	\$5,487
Treasurer	Ruth Knapp	\$11,446
Clerk	Laurie Hebert	\$22,000

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Website <http://townofeaglepointchippewa.com/>

You may contact the clerk to view a detailed list of expenses and incomes, or if you have any questions.

	Jan - Dec 16
Income	
041 · TAXES INCOME	
411001 · Prior yr Adv Tax Collections	-1,282,379.88
411100 · General Property Taxes	382,839.85
411111 · Current Yr Advance Tax Collect	1,898,931.44
411400 · Mobile Home Lottery Credit	94.02
411401 · Mobile Home Park Fees	199.20
411700 · Lieu of Taxes State Condem land	42.86
411701 · Managed Forest Land	505.08
434100 · State Shared Revenue	75,673.03
434200 · Fire Department Dues	13,050.47
435310 · State Aid for Town Roads	225,418.74
436910 · Exempt Computer Aid	206.00
540000 · State Lottery Credit	8,214.82
Total 041 · TAXES INCOME	1,322,795.63
042 · OTHER INCOME	
411102 · Fire Dept. MM (donation)	0.00
Total 042 · OTHER INCOME	0.00
044 · LICENCES & PERMIT INCOME	
441000 · Liquor & Malt Beverage License	3,325.00
441001 · Operator License	760.00
441002 · Cigarette License	175.00
441003 · Liquor Lic Pub Fee & Record Fee	940.00
442001 · Dog License	7,788.65
442002 · Other Non business Licenses	410.00
Total 044 · LICENCES & PERMIT INCOME	13,398.65
048 · MISCELLANEOUS REVENUE	
435450 · Recycling Revenue	2,701.70
435452 · Recycling Grant Fr County	5,139.00
463100 · Public Charges Street Maint	302.50

	Jan - Dec 16
469000 · Miscellaneous Income	2,227.96
469001 · Cemetery Plot	400.00
472000 · Park Rental	1,750.00
472100 · Town Hall Rental	4,150.00
481100 · Interest & Dividend Income	2,729.94
483090 · Sale of other Equip & Prop.	1,350.00
485000 · Donations	250.00
485002 · Fire Dept. Donations	1,207.86
485003 · Fire Dept. Grants	70,596.00
485004 · Utility & Driveway Permits	4,770.30
Total 048 · MISCELLANEOUS REVENUE	97,575.26
Total Income	1,433,769.54
Gross Profit	1,433,769.54
Expense	
049 · GENERAL GOVERNMENT	
511001 · Chairman Salary	14,013.02
511002 · Supervisor Salary	11,847.34
511003 · Town Share FICA Payroll Taxes	0.00
511010 · Clerk Retirement	1,452.00
513000 · Attorney Fee	6,545.00
514000 · Clerk Salary	23,750.77
5140001 · Treasurer Salary	12,356.86
514003 · Publication Fees	388.87
514004 · Dues	982.00
514005 · Postage	1,271.72
515001 · Assessor's Contract/Expenses	13,000.00
515003 · Audit	3,950.00
515005 · Board/Town Mileage	1,052.87
515006 · Office Expense	3,157.13
516000 · Town Utilities	4,551.22
516001 · Custodian Wages	947.69

	Jan - Dec 16
516002 · Town Hall Repair/Maint/Supplies	1,844.74
516003 · Cemetery Expense	476.53
516005 · Cemetery Wages	2,447.55
516006 · Town Hall Wages	144.00
519320 · Highway Insurance	13,277.42
519380 · Insurance	10,773.00
519382 · Training	1,203.30
519383 · Town Hall Rental Deposit Reimb.	2,750.00
519800 · Miscellaneous	0.00
049 · GENERAL GOVERNMENT - Other	0.00
Total 049 · GENERAL GOVERNMENT	132,183.03
050 · ELECTION	
514001 · Election Expenses	2,351.21
514002 · Election Wages	7,192.00
514006 · Election Publications	68.48
Total 050 · ELECTION	9,611.69
052 · ROADS DEPARTMENT	
533109 · RD Health & Dental Insurance	27,615.80
533110 · Roads, Streets, Highways	178,000.01
5331101 · 2016 Mack Truck Payment	1,052.99
533111 · Repair/Supplies/Maint/Fuel/Oil	53,122.83
533112 · RD Crew Wages	84,869.75
533113 · RD Retirement	5,527.90
533114 · RD Life & Disability Ins.	861.72
533116 · RD Utilities	5,025.53
534200 · RD Street Lights	1,485.11
5810000 · Mack Truck 2016 Principal Paid	43,218.67
Total 052 · ROADS DEPARTMENT	400,780.31
053 · FIRE DEPARTMENT	
534420 · Fire Dept Wages	22,951.92

	Jan - Dec 16
534421 · Fire Dept Expenses	99,855.36
534422 · Fire Dept Utilities	3,743.94
534430 · Ambulance/EMS Expense	68,936.06
534432 · Fire Protection Expense	1,778.00
534433 · EMS CALLS	4,250.00
Total 053 · FIRE DEPARTMENT	201,515.28
055 · OTHER PUBLIC SERVICES	
536350 · Recycle Center Wages	2,307.28
540001 · Animal Control	6,615.12
563555 · Comprehensive Planning Expense	5,330.18
6560 · 055 Other Public service	0.00
Total 055 · OTHER PUBLIC SERVICES	14,252.58
056 · PARK DEPARTMENT	
552000 · PK Utilities	275.55
552006 · PK Equip. & Maintenance	540.48
552007 · Park Wages	2,924.31
552008 · Park Rental Deposit Reimb.	1,000.00
Total 056 · PARK DEPARTMENT	4,740.34
060 · CAPITAL EXPENDITURES	
571400 · Contingency Fund	0.00
575900 · Dallmann Property Purchase	27,186.03
Total 060 · CAPITAL EXPENDITURES	27,186.03
Total Expense	790,269.26
Net Income	643,500.28

Town of Eagle Point
prev year vs. current yr
January through December 2016

	Jan - Dec 16	Jan - Dec 15
Income		
041 · TAXES INCOME		
411001 · Prior yr Adv Tax Collections	-1,282,379.88	-1,524,251.69
411100 · General Property Taxes	382,839.85	371,822.22
411111 · Current Yr Advance Tax Collect	1,898,931.44	1,282,379.88
411400 · Mobile Home Lottery Credit	94.02	67.00
411401 · Mobile Home Park Fees	199.20	136.35
411700 · Lieu of Taxes State Condem Ia...	42.86	42.86
411701 · Managed Forest Land	505.08	201.86
434100 · State Shared Revenue	75,673.03	92,324.14
434200 · Fire Department Dues	13,050.47	11,551.69
435310 · State Aid for Town Roads	225,418.74	225,110.46
436910 · Exempt Computer Aid	206.00	120.00
540000 · State Lottery Credit	8,214.82	8,686.21
Total 041 · TAXES INCOME	1,322,795.63	468,190.98
042 · OTHER INCOME		
411102 · Fire Dept. MM (donation)	0.00	0.00
Total 042 · OTHER INCOME	0.00	0.00
044 · LICENCES & PERMIT INCOME		
441000 · Liquor & Malt Beverage License	3,325.00	3,677.52
441001 · Operator License	760.00	970.00
441002 · Cigarette License	175.00	175.00
441003 · Liquor Lic Pub Fee & Record F...	940.00	1,070.00
442001 · Dog License	7,788.65	7,266.27
442002 · Other Non business Licenses	410.00	10.00
Total 044 · LICENCES & PERMIT INCOME	13,398.65	13,168.79
048 · MISCELLANEOUS REVENUE		
435450 · Recycling Revenue	2,701.70	2,300.60
435452 · Recycling Grant Fr County	5,139.00	5,058.00
461000 · Public Charges General	0.00	277.90
463100 · Public Charges Street Maint	302.50	0.00
469000 · Miscellaneous Income	2,227.96	0.00
469001 · Cemetery Plot	400.00	200.00
470222 · State Fire Services	0.00	352.50
472000 · Park Rental	1,750.00	550.00
472100 · Town Hall Rental	4,150.00	1,970.00
481100 · Interest & Dividend Income	2,729.94	3,033.39
483090 · Sale of other Equip & Prop.	1,350.00	27,740.00
485000 · Donations	250.00	250.00
485001 · Other Revenue	0.00	0.00
485002 · Fire Dept. Donations	1,207.86	104,365.17
485003 · Fire Dept. Grants	70,596.00	3,250.00
485004 · Utility & Driveway Permits	4,770.30	0.00
491000 · Mack 2016 Debt	0.00	128,500.00
Total 048 · MISCELLANEOUS REVENUE	97,575.26	277,847.56
Total Income	1,433,769.54	759,207.33
Gross Profit	1,433,769.54	759,207.33
Expense		
049 · GENERAL GOVERNMENT		
511001 · Chairman Salary	14,013.02	13,588.78

Town of Eagle Point
prev year vs. current yr
January through December 2016

	Jan - Dec 16	Jan - Dec 15
511002 · Supervisor Salary	11,847.34	11,488.66
511003 · Town Share FICA Payroll Taxes	0.00	0.00
511010 · Clerk Retirement	1,452.00	1,694.04
513000 · Attorney Fee	6,545.00	4,762.50
514000 · Clerk Salary	23,750.77	23,031.71
5140001 · Treasurer Salary	12,356.86	11,982.75
514003 · Publication Fees	388.87	1,256.48
514004 · Dues	982.00	940.00
514005 · Postage	1,271.72	1,926.82
515001 · Assessor's Contract/Expenses	13,000.00	13,000.00
515003 · Audit	3,950.00	3,800.00
515005 · Board/Town Mileage	1,052.87	992.12
515006 · Office Expense	3,157.13	2,971.13
516000 · Town Utilities	4,551.22	6,119.60
516001 · Custodian Wages	947.69	910.70
516002 · Town Hall Repair/Maint/Supplies	1,844.74	935.60
516003 · Cemetery Expense	476.53	824.56
516005 · Cemetery Wages	2,447.55	2,626.90
516006 · Town Hall Wages	144.00	136.20
519320 · Highway Insurance	13,277.42	13,048.52
519380 · Insurance	10,773.00	11,931.25
519382 · Training	1,203.30	865.00
519383 · Town Hall Rental Deposit Reim...	2,750.00	0.00
519800 · Miscellaneous	0.00	500.79
049 · GENERAL GOVERNMENT - Other	0.00	0.00
Total 049 · GENERAL GOVERNMENT	132,183.03	129,334.11
050 · ELECTION		
514001 · Election Expenses	2,351.21	1,889.10
514002 · Election Wages	7,192.00	1,123.50
514006 · Election Publications	68.48	13.55
050 · ELECTION - Other	0.00	0.00
Total 050 · ELECTION	9,611.69	3,026.15
052 · ROADS DEPARTMENT		
533109 · RD Health & Dental Insurance	27,615.80	21,471.09
533110 · Roads, Streets, Highways	178,000.01	187,718.85
5331101 · 2016 Mack Truck Payment	1,052.99	0.00
533111 · Repair/Supplies/Maint/Fuel/Oil	53,122.83	60,755.81
533112 · RD Crew Wages	84,869.75	81,293.61
533113 · RD Retirement	5,527.90	5,281.62
533114 · RD Life & Disability Ins.	861.72	841.56
533116 · RD Utilities	5,025.53	8,403.86
534200 · RD Street Lights	1,485.11	1,407.48
534201 · Waterways & Wetland Permits	0.00	140.00
5810000 · Mack Truck 2016 Principal Paid	43,218.67	0.00
Total 052 · ROADS DEPARTMENT	400,780.31	367,313.88
053 · FIRE DEPARTMENT		
534420 · Fire Dept Wages	22,951.92	19,976.11
534421 · Fire Dept Expenses	99,855.36	23,945.31
534422 · Fire Dept Utilities	3,743.94	4,335.60
534430 · Ambulance/EMS Expense	68,936.06	68,293.08
534432 · Fire Protection Expense	1,778.00	3,949.86
534433 · EMS CALLS	4,250.00	1,750.00

Town of Eagle Point
prev year vs. current yr
January through December 2016

	Jan - Dec 16	Jan - Dec 15
Total 053 · FIRE DEPARTMENT	201,515.28	122,249.96
055 · OTHER PUBLIC SERVICES		
536350 · Recycle Center Wages	2,307.28	3,004.77
536351 · Recycling Expense	0.00	165.00
540001 · Animal Control	6,615.12	6,142.89
563555 · Comprehensive Planning Expe...	5,330.18	1,250.00
6560 · 055 Other Public service	0.00	0.00
Total 055 · OTHER PUBLIC SERVICES	14,252.58	10,562.66
056 · PARK DEPARTMENT		
552000 · PK Utilities	275.55	288.81
552006 · PK Equip. & Maintenance	540.48	131.47
552007 · Park Wages	2,924.31	2,705.28
552008 · Park Rental Deposit Reimb.	1,000.00	0.00
Total 056 · PARK DEPARTMENT	4,740.34	3,125.56
057 · Conservation & Development	0.00	1,200.00
060 · CAPITAL EXPENDITURES		
571400 · Contingency Fund	0.00	0.00
575700 · NEW TOWN TRUCK FUND	0.00	156,000.00
575900 · Dallmann Property Purchase	27,186.03	47,629.01
Total 060 · CAPITAL EXPENDITURES	27,186.03	203,629.01
Total Expense	790,269.26	840,441.33
Net Income	643,500.28	-81,234.00

Town of Eagle Point
Balance Sheet
As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
011 · CASH	
111500 · Checking Citizens State Bank	11,984.33
111600 · MM Acct Citizens State Bank	1,927,982.15
111610 · MM Town Equip Fund Citiz...	38,913.84
111615 · MM Fire Equip Fund Citizens	60,480.56
111700 · Tax Ref Act Citizens State ...	1,015.84
112521 · Fire Department Money Mar...	103,842.88
Total 011 · CASH	<u>2,144,219.60</u>
Total Checking/Savings	<u>2,144,219.60</u>
Total Current Assets	<u>2,144,219.60</u>
TOTAL ASSETS	<u>2,144,219.60</u>
LIABILITIES & EQUITY	
Equity	
034000 · Fund Balance	534,359.82
3900 · Retained Earnings	966,359.50
Net Income	643,500.28
Total Equity	<u>2,144,219.60</u>
TOTAL LIABILITIES & EQUITY	<u>2,144,219.60</u>

Town of Eagle Point
Balance Sheet
As of January 1, 2016

	Jan 1, 16
ASSETS	
Current Assets	
Checking/Savings	
011 · CASH	
111500 · Checking Citizens State Bank	14,198.44
111600 · MM Acct Citizens State Bank	1,303,821.18
111610 · MM Town Equip Fund Citiz...	28,870.23
111615 · MM Fire Equip Fund Citizens	50,219.75
111700 · Tax Ref Act Citizens State ...	1,014.90
112521 · Fire Department Money Mar...	102,594.82
Total 011 · CASH	1,500,719.32
Total Checking/Savings	1,500,719.32
Total Current Assets	1,500,719.32
TOTAL ASSETS	1,500,719.32
LIABILITIES & EQUITY	
Equity	
034000 · Fund Balance	534,359.82
3900 · Retained Earnings	966,359.50
Total Equity	1,500,719.32
TOTAL LIABILITIES & EQUITY	1,500,719.32

Town of Eagle Point 2016 year end indebtedness

2016 Mack Truck December 31, 2016 balance due \$85,281

Due in two payments: 2017, 2018

Accomplishments & Goals

2016 - 2017 Projects & Activities

- Completed update of Comprehensive Plan
- Published 2016 newsletter
- Purchased and installed large flat screen TV for meetings
- Finalized Five-Year Road Improvement Plan
- Commissioned fire station space needs study
- Implemented use of tablets and computers for town board meetings
- AFG FEMA Grant written and awarded for water rescue equipment and training
- Four Elections including the Presidential in November 2016
- Waste Management Garbage Contract Extension approved through the year 2020

2017 - 2018 Projects & Tasks

- Publish 2017 newsletter
- Re-establish road workforce due to retirement of key long-time employee
- Update Five-Year Road Improvement Plan
- Continue to pursue solutions to lack of road improvement funding
- Determine final solution and funding to resolve lack of fire station space