

*Town of Eagle Point*

**Annual  
Financial  
Report  
2018**

*January 1, 2018 to December 31, 2018*

**Financial Statement**

**January 1, 2018 to December 31, 2018**

***Town of Eagle Point***

14802 State Highway 124  
Chippewa Falls, WI 54729  
Chippewa County

**Town Officers**

**Annual Salaries**

Chairman	Dennis Ferstenou	\$12,980
Supervisor 1	Lawrence Frazer	\$5,487
Supervisor 2	Randy Woodruff	\$5,487
Treasurer	Ruth Knapp	\$11,446
Clerk	Laurie Hebert	\$22,000

Phone 715-288-6770

Fax 715-288-6790

Email [townofeaglepoint@gmail.com](mailto:townofeaglepoint@gmail.com)

Website <http://townofeaglepointchippewa.com/>

You may contact the clerk to view a detailed list of expenses and incomes, or if you have any questions.

**Town of Eagle Point**  
**Annual Financial Report**  
**January through December 2018**

		Jan - Dec 18	Jan - Dec 17
Income			
	<b>041 · TAXES INCOME</b>		
	411100 · General Property Taxes	396,272.06	428,387.72
	411400 · Mobile Home Lottery Credit	72.62	81.05
	411401 · Mobile Home Park Fees	162.96	171.72
	411700 · Lieu of Taxes State Condem land	42.86	42.86
	411701 · Managed Forest Land	12,669.69	1,878.56
	419100 · Other Taxes	2,720.17	0.00
	434100 · State Shared Revenue	104,605.19	106,364.16
	434200 · Fire Department Dues	14,167.08	14,082.99
	435310 · State Aid for Town Roads	244,776.94	225,418.74
	436910 · Exempt Computer Aid	243.53	240.00
	540000 · State Lottery Credit	8,557.11	10,415.19
	<b>Total 041 · TAXES INCOME</b>	<b>784,290.21</b>	<b>787,082.99</b>
	<b>044 · LICENCES &amp; PERMIT INCOME</b>		
	441000 · Liquor & Malt Beverage License	2,947.23	3,388.00
	441001 · Operator License	860.00	850.00
	441002 · Cigarette License	125.00	150.00
	441003 · Liquor Lic Pub Fee & Record Fee	1,385.00	1,025.00
	441006 · Garbage Haulers License	500.00	500.00
	442001 · Dog License	6,748.38	4,354.00
	442002 · Other Non business Licenses	35.00	610.00
	449000 · Fireworks Permit	400.00	0.00
	<b>Total 044 · LICENCES &amp; PERMIT INCOME</b>	<b>13,000.61</b>	<b>10,877.00</b>
	<b>048 · MISCELLANEOUS REVENUE</b>		
	435450 · Recycling Revenue	2,507.90	3,633.20
	435452 · Recycling Grant Fr County	5,744.54	5,714.14
	436900 · Other State Payments	0.00	492.09
	463100 · Public Charges Street Maint	50.00	2,121.16
	469000 · Miscellaneous Income	1,050.00	576.62
	469001 · Cemetery Plot	0.00	400.00
	470222 · State Fire Services	0.00	150.00
	472000 · Park Rental	1,500.00	1,600.00
	472100 · Town Hall Rental	3,200.00	5,000.00
	481100 · Interest & Dividend Income	5,926.60	3,290.90
	485000 · Donations	2,750.00	250.00
	485001 · Other Revenue	0.00	0.00
	485002 · Fire Dept. Donations	100.00	30,484.63
	4850021 · Fire Dept. Fundraiser Income	14,756.92	0.00
	485003 · Fire Dept. Grants	500.00	23,113.52
	4850031 · Fire/EMS Calls	500.00	1,000.00
	485004 · Utility & Driveway Permits	1,050.00	1,130.00
	485005 · Bridge Aid	0.00	10,826.99
	485006 · Fire Number Installed	175.00	0.00

**Town of Eagle Point**  
**Annual Financial Report**  
**January through December 2018**

		Jan - Dec 18	Jan - Dec 17
	<b>Total 048 · MISCELLANEOUS REVENUE</b>	39,810.96	89,783.25
	<b>Total Income</b>	837,101.78	887,743.24
<b>Gross Profit</b>		837,101.78	887,743.24
	<b>Expense</b>		
	<b>049 · GENERAL GOVERNMENT</b>		
	511001 · Chairman Salary	13,653.60	13,998.33
	511002 · Supervisor Salary	11,543.46	11,834.86
	511003 · Town Share FICA Payroll Taxes	0.00	0.00
	511010 · Clerk Retirement	1,473.96	1,496.04
	513000 · Attorney Fee	2,187.50	1,352.30
	513001 · 95th Ave Legal/Consulting	9,663.23	2,889.71
	514000 · Clerk Salary	23,141.59	23,725.85
	5140001 · Treasurer Salary	12,039.91	12,343.89
	514003 · Publication Fees	319.08	344.71
	514004 · Dues	1,209.98	1,045.00
	514005 · Postage	1,944.31	2,135.80
	515001 · Assessor's Contract/Expenses	13,127.08	13,124.57
	515003 · Audit	4,300.00	4,443.00
	515005 · Board/Town Mileage	745.54	954.27
	515006 · Office Expense	2,403.63	3,468.50
	516000 · Town Utilities	4,577.61	4,824.23
	516001 · Custodian Wages	872.02	795.83
	516002 · Town Hall Repair/Maint/Supplies	2,484.91	4,875.56
	516003 · Cemetery Expense	114.99	119.11
	516005 · Cemetery Wages	662.58	788.45
	516006 · Town Hall Wages	0.00	0.00
	519320 · Highway Insurance	11,211.39	10,305.59
	519380 · Insurance	9,841.61	10,472.41
	519382 · Training	150.00	765.00
	519383 · Town Hall Rental Deposit Reimb.	2,650.00	3,500.00
	519800 · Miscellaneous	50.00	182.70
	049 · GENERAL GOVERNMENT - Other	0.00	0.00
	<b>Total 049 · GENERAL GOVERNMENT</b>	130,367.98	129,785.71
	<b>050 · ELECTION</b>		
	514001 · Election Expenses	3,200.20	2,049.39
	514002 · Election Wages	4,535.62	1,877.00
	514006 · Election Publications	178.62	34.71
	<b>Total 050 · ELECTION</b>	7,914.44	3,961.10
	<b>052 · ROADS DEPARTMENT</b>		
	533109 · RD Health & Dental Insurance	14,564.56	21,784.06
	533110 · Roads, Streets, Highways	217,255.72	298,950.43
	5331101 · 2016 Mack Truck Payment	0.00	2,476.03
	533111 · Repair/Supplies/Maint/Fuel/Oil	41,346.70	42,517.09
	533112 · RD Crew Wages	85,820.31	88,454.75

**Town of Eagle Point**  
**Annual Financial Report**  
**January through December 2018**

		Jan - Dec 18	Jan - Dec 17
	533113 · RD Retirement	2,996.29	3,593.31
	533114 · RD Life & Disability Ins.	47.43	333.18
	533116 · RD Utilities	2,604.17	5,803.89
	534200 · RD Street Lights	1,505.61	1,553.12
	534201 · Waterways & Wetland Permits	250.00	0.00
	5810000 · Mack Truck 2016 Principal Paid	0.00	85,281.33
	<b>Total 052 · ROADS DEPARTMENT</b>	<b>366,390.79</b>	<b>550,747.19</b>
	<b>053 · FIRE DEPARTMENT</b>		
	534420 · Fire Dept Wages	16,036.36	20,265.30
	534421 · Fire Dept Expenses		
	5344211 · Repairs/Supplies	9,523.06	0.00
	5344212 · 2% Dues	5,308.54	0.00
	5344213 · Training	876.67	0.00
	5344214 · Grants	975.00	0.00
	534421 · Fire Dept Expenses - Other	0.00	32,558.94
	<b>Total 534421 · Fire Dept Expenses</b>	<b>16,683.27</b>	<b>32,558.94</b>
	534422 · Fire Dept Utilities	2,889.92	4,338.55
	534424 · Fire Dept. Fundraising Expense	8,032.13	7,736.54
	534430 · Ambulance/EMS Expense	76,331.24	72,919.28
	534432 · Fire Protection Expense	3,598.00	2,866.30
	534433 · EMS Calls	3,000.00	4,250.00
	<b>Total 053 · FIRE DEPARTMENT</b>	<b>126,570.92</b>	<b>144,934.91</b>
	<b>055 · OTHER PUBLIC SERVICES</b>		
	536350 · Recycle Center Wages	1,656.28	1,739.58
	536351 · Recycling Expense	1,644.00	1,474.29
	540001 · Animal Control	6,486.07	1,974.62
	563555 · Comprehensive Planning Expense	887.85	1,597.45
	563557 · LWIP Lake Wissota	4,000.00	0.00
	563558 · Fire Number Install	2,736.03	0.00
	6560 · 055 Other Public service	905.66	0.00
	055 · OTHER PUBLIC SERVICES - Other	192.21	0.00
	<b>Total 055 · OTHER PUBLIC SERVICES</b>	<b>18,508.10</b>	<b>6,785.94</b>
	<b>056 · PARK DEPARTMENT</b>		
	552000 · PK Utilities	287.41	288.63
	552006 · PK Equip. & Maintenance	555.95	1,036.43
	552007 · Park Wages	1,294.70	850.24
	552008 · Park Rental Deposit Reimb.	800.00	550.00
	<b>Total 056 · PARK DEPARTMENT</b>	<b>2,938.06</b>	<b>2,725.30</b>
	<b>057 · Conservation &amp; Development</b>		
	56900 · other conservation & Develop	1,200.00	0.00
	057 · Conservation & Development - Other	0.00	2,400.00
	<b>Total 057 · Conservation &amp; Development</b>	<b>1,200.00</b>	<b>2,400.00</b>
	<b>060 · CAPITAL EXPENDITURES</b>		
	571400 · Contingency Fund	0.00	0.00

**Town of Eagle Point**  
**Annual Financial Report**  
**January through December 2018**

		Jan - Dec 18	Jan - Dec 17
	574900 · Capital Outlay	30,633.00	0.00
	575400 · Office Equipment Fund	2,305.50	869.00
	575600 · Fire Equipment Fund	0.00	4,524.72
	<b>Total 060 · CAPITAL EXPENDITURES</b>	<b>32,938.50</b>	<b>5,393.72</b>
	<b>Total Expense</b>	<b>686,828.79</b>	<b>846,733.87</b>
		<b>150,272.99</b>	<b>41,009.37</b>

**Town of Eagle Point**  
**Balance Sheet**  
**As of December 31, 2018**

	Dec 31, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
011 · CASH	
111500 · Checking Citizens State Bank	-103,010.79
111600 · MM Acct Citizens State Bank	1,496,411.57
111610 · MM Town Equip Fund Citizens	72,956.61
111615 · MM Fire Equip Fund Citizens	62,475.07
111616 · 2% Dues Savings Fire Apparatus	11,000.96
111700 · Tax Ref Act Citizens State Bank	1,015.08
112521 · Fire Department Donation CD	105,783.37
112522 · Fire Dept. Checking Account	10,204.19
112524 · Fire Dept. Fundraising CD	15,202.41
Total 011 · CASH	1,672,038.47
Total Checking/Savings	1,672,038.47
Other Current Assets	
012 · TAXES RECEIVABLE	
121000 · Taxes Receivable	524,684.54
Total 012 · TAXES RECEIVABLE	524,684.54
Total Other Current Assets	524,684.54
Total Current Assets	2,196,723.01
<b>TOTAL ASSETS</b>	<b>2,196,723.01</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
034000 · Fund Balance	534,359.82
3900 · Retained Earnings	2,006,969.20
Net Income	-344,606.01
Total Equity	2,196,723.01
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,196,723.01</b>

**Town of Eagle Point**  
**Balance Sheet**  
As of January 1, 2018

	Jan 1, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
011 · CASH	
111500 · Checking Citizens State Bank	6,247.76
111600 · MM Acct Citizens State Bank	1,720,747.50
111610 · MM Town Equip Fund Citizens	2,504.78
111615 · MM Fire Equip Fund Citizens	61,314.87
111700 · Tax Ref Act Citizens State Bank	1,014.51
112521 · Fire Department Donation CD	104,374.82
112522 · Fire Dept. Checking Account	946.81
112523 · Fire Dept. Savings Account	6,073.20
112524 · Fire Dept. Fundraising CD	15,000.00
Total 011 · CASH	1,918,224.25
Total Checking/Savings	1,918,224.25
Total Current Assets	1,918,224.25
<b>TOTAL ASSETS</b>	<b>1,918,224.25</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
014 · PAYROLL LIABILITIES	
000000 · WRS Clerk deduction payable	-33.00
215011 · FICA Taxes Payable	-781.70
215013 · State Withholding Taxes Payable	-180.86
215016 · Union Dues Deduction Payabl	3.00
215112 · WRS RD deduction payable	-399.61
014 · PAYROLL LIABILITIES - Other	-399.60
Total 014 · PAYROLL LIABILITIES	-1,791.77
Total Other Current Liabilities	-1,791.77
Total Current Liabilities	-1,791.77
Total Liabilities	-1,791.77
Equity	
034000 · Fund Balance	534,359.82
3900 · Retained Earnings	2,006,969.20
Net Income	-621,313.00
Total Equity	1,920,016.02
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,918,224.25</b>



## **2018 - 2019 Accomplishments**

- Successfully opposed petition to close 95<sup>th</sup> Avenue
- Approved agreement with companies to promote broadband access
- Implemented project to replace or restore fire numbers
- Purchased new end loader to replace 1978 loader
- Implemented Length of Service retirement program for fire department
- Published 2018 newsletter
- Received TRIP-D Grant in amount of \$279,000 to improve 125<sup>th</sup> Avenue

## **2019 - 2020 Projects & Tasks**

- Finalize fire department space needs proposal for resident approval
- Complete transition for three-person to five-person town board
- Complete upgrades to all or majority of damaged or missing fire numbers
- Publish 2019 newsletter
- Complete painting project for town hall
- New Election equipment
- Continue planning for re-construction of 125<sup>th</sup> Avenue