

Town of Eagle Point

**Annual
Financial
Report
2019**

January 1, 2019 to December 31, 2019

Financial Statement

January 1, 2019 to December 31, 2019

Town of Eagle Point

14802 State Highway 124
Chippewa Falls, WI 54729
Chippewa County

Town Officers

Annual Salaries

Chairman	Dennis Ferstenou	\$12,980
Supervisor	Rick Bowe	\$5,487
Supervisor	Scott Decker	\$5,487
Supervisor	Pauline Spiegel	\$5,487
Supervisor	Randy Woodruff	\$5,487
Treasurer	Kevin Lueck	\$11,446
Clerk	Laurie Hebert	\$22,000

Phone 715-288-6770

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You may contact the clerk to view a detailed list of expenses and incomes, or if you have any questions.

Town of Eagle Point
Annual Financial Report
 January through December 2019

Income	Jan - Dec 19	Jan - Dec 18
041 · TAXES INCOME		
411002 · Personal Property	3,204.61	0.00
411100 · General Property Taxes	393,435.27	396,272.06
411400 · Mobile Home Lottery Credit	136.68	72.62
411401 · Mobile Home Park Fees	91.76	162.96
411700 · Lieu of Taxes State Condem land	42.86	42.86
411701 · Managed Forest Land	3,030.32	12,669.69
419100 · Other Taxes	0.00	2,720.17
434100 · State Shared Revenue	106,112.97	104,605.19
434200 · Fire Department Dues	15,108.38	14,167.08
435310 · State Aid for Town Roads	244,538.04	244,776.94
436910 · Exempt Computer Aid	249.42	243.53
540000 · State Lottery Credit	12,951.06	8,557.11
Total 041 · TAXES INCOME	778,901.37	784,290.21
042 · OTHER INCOME		
411105 · FD SAP Program	0.00	0.00
411106 · Election Grant	700.00	0.00
Total 042 · OTHER INCOME	700.00	0.00
044 · LICENCES & PERMIT INCOME		
441000 · Liquor & Malt Beverage License	4,940.00	2,947.23
441001 · Operator License	1,645.00	860.00
441002 · Cigarette License	100.00	125.00
441003 · Liquor Lic Pub Fee & Record Fee	1,210.00	1,385.00
441006 · Garbage Haulers License	500.00	500.00
442001 · Dog License	7,003.13	6,748.38
442002 · Other Non business Licenses	0.00	35.00
449000 · Fireworks Permit	200.00	400.00
Total 044 · LICENCES & PERMIT INCOME	15,598.13	13,000.61
048 · MISCELLANEOUS REVENUE		
435450 · Recycling Revenue	2,144.55	2,507.90
435452 · Recycling Grant Fr County	6,225.45	5,744.54
436900 · Other State Payments	0.00	0.00
463100 · Public Charges Street Maint	0.00	50.00
469000 · Miscellaneous Income	1,487.33	1,050.00
469001 · Cemetery Plot	200.00	0.00
472000 · Park Rental	1,750.00	1,500.00
472100 · Town Hall Rental	5,900.00	3,200.00
481100 · Interest & Dividend Income	7,553.25	5,926.56
485000 · Donations	250.00	2,750.00
485002 · Fire Dept. Donations	800.00	100.00
4850021 · Fire Dept. Fundraiser Income	18,099.00	14,756.92
485003 · Fire Dept. Grants	3,000.00	500.00
4850031 · Fire/EMS Calls	500.00	500.00
485004 · Utility & Driveway Permits	3,357.50	1,050.00
485006 · Fire Number Installed	315.00	175.00
Total 048 · MISCELLANEOUS REVENUE	51,582.08	39,810.96
Total Income	846,781.58	837,101.78

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Expense	Jan - Dec 19	Jan - Dec 18
049 · GENERAL GOVERNMENT		
511001 · Chairman Salary	14,096.61	13,653.60
511002 · Supervisor Salary	20,271.83	11,543.46
511003 · Town Share FICA Payroll Taxes	0.00	0.00
511010 · Clerk Retirement	1,440.96	1,473.96
513000 · Attorney Fee	400.00	2,187.50
513001 · 95th Ave Legal/Consulting	0.00	9,663.23
514000 · Clerk Salary	23,892.45	23,141.59
5140001 · Treasurer Salary	12,430.58	12,039.91
514003 · Publication Fees	590.05	319.08
514004 · Dues	1,965.75	1,209.98
514005 · Postage	2,037.35	1,944.31
515001 · Assessor's Contract/Expenses	13,000.00	13,127.08
515003 · Audit	4,515.00	4,300.00
515005 · Board/Town Mileage	1,399.55	745.54
515006 · Office Expense	3,033.07	2,403.63
516000 · Town Utilities	6,256.26	4,577.61
516001 · Custodian Wages	1,879.09	872.02
516002 · Town Hall Repair/Maint/Supplies	2,309.41	2,484.91
516003 · Cemetery Expense	866.29	114.99
516005 · Cemetery Wages	374.68	662.58
516006 · Town Hall Wages	449.22	0.00
519320 · Highway Insurance	10,811.10	11,211.39
519380 · Insurance	10,460.90	9,841.61
519382 · Training	935.00	150.00
519383 · Town Hall Rental Deposit Reimb.	3,000.00	2,650.00
519800 · Miscellaneous	3,005.27	50.00
049 · GENERAL GOVERNMENT - Other	0.00	0.00
Total 049 · GENERAL GOVERNMENT	139,420.42	130,367.98
050 · ELECTION		
514001 · Election Expenses	1,292.44	3,200.20
514002 · Election Wages	1,523.48	4,535.62
514006 · Election Publications	173.48	178.62
Total 050 · ELECTION	2,989.40	7,914.44
052 · ROADS DEPARTMENT		
533109 · RD Health & Dental Insurance	17,316.43	14,564.56
533110 · Roads, Streets, Highways	290,980.62	217,255.72
533111 · Repair/Supplies/Maint/Fuel/Oil	139,861.50	41,346.70
533112 · RD Crew Wages	109,186.10	85,820.31
533113 · RD Retirement	4,640.23	2,996.29
533114 · RD Life & Disability Ins.	0.00	47.43
533116 · RD Utilities	3,330.23	2,604.17
534200 · RD Street Lights	1,528.48	1,505.61
534201 · Waterways & Wetland Permits	560.58	250.00
Total 052 · ROADS DEPARTMENT	567,404.17	366,390.79
053 · FIRE DEPARTMENT		
534421 · Fire Dept Expenses		

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		Jan - Dec 19	Jan - Dec 18
	534420 · Fire Dept Wages	16,798.22	16,036.36
	5344211 · Repairs/Supplies	9,775.79	9,523.06
	5344213 · Training	580.60	876.67
	5344214 · Grants	3,006.00	975.00
	534421 · Fire Dept Expenses - Other	3,526.99	0.00
	Total 534421 · Fire Dept Expenses	33,687.60	27,411.09
	5344212 · 2% Dues	5,036.12	5,308.54
	534422 · Fire Dept Utilities	3,915.23	2,889.92
	534424 · Fire Dept. Fundraising Expense	13,640.30	8,032.13
	534430 · Ambulance/EMS Expense	80,046.38	76,331.24
	534432 · Fire Protection Expense	3,071.00	3,598.00
	534433 · EMS Calls	2,250.00	3,000.00
	Total 053 · FIRE DEPARTMENT	141,646.63	126,570.92
	055 · OTHER PUBLIC SERVICES		
	536350 · Recycle Center Wages	2,098.71	1,656.28
	536351 · Recycling Expense	2,892.45	1,644.00
	540001 · Animal Control	6,042.62	6,486.07
	563555 · Comprehensive Planning Expense	965.00	887.85
	563557 · LWIP Lake Wissota	0.00	4,000.00
	563558 · Fire Number Install	0.00	2,736.03
	6560 · 055 Other Public service	2,494.10	905.66
	055 · OTHER PUBLIC SERVICES - Other	0.00	192.21
	Total 055 · OTHER PUBLIC SERVICES	14,492.88	18,508.10
	056 · PARK DEPARTMENT		
	552000 · PK Utilities	271.26	287.41
	552006 · PK Equip. & Maintenance	2,101.55	555.95
	552007 · Park Wages	1,746.35	1,294.70
	552008 · Park Rental Deposit Reimb.	1,000.00	800.00
	Total 056 · PARK DEPARTMENT	5,119.16	2,938.06
	057 · Conservation & Development		
	56900 · other conservation & Develop	1,200.00	1,200.00
	057 · Conservation & Development - Other	0.00	0.00
	Total 057 · Conservation & Development	1,200.00	1,200.00
	060 · CAPITAL EXPENDITURES		
	574900 · Capital Outlay	111,191.00	30,633.00
	575400 · Office Equipment Fund	1,425.99	2,305.50
	Total 060 · CAPITAL EXPENDITURES	112,616.99	32,938.50
	Total Expense	984,889.65	686,828.79
		-138,108.07	150,272.99

Town of Eagle Point
Balance Sheet
As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
011 · CASH	
111500 · Checking Citizens State Bank	-24,588.45
111600 · MM Acct Citizens State Bank	1,893,134.58
111610 · MM Town Equip Fund Citizens	38,206.23
111615 · MM Fire Equip Fund Citizens	61,765.11
111616 · 2% Dues Savings Fire Apparatus	19,881.87
112521 · Fire Department Donation CD	107,645.51
112522 · Fire Dept. Checking Account	13,979.81
112524 · Fire Dept. Fundraising CD	15,470.02
Total 011 · CASH	2,125,494.68
Total Checking/Savings	2,125,494.68
Total Current Assets	2,125,494.68
TOTAL ASSETS	2,125,494.68
LIABILITIES & EQUITY	
Equity	
034000 · Fund Balance	534,359.82
3900 · Retained Earnings	1,662,358.80
Net Income	-71,223.94
Total Equity	2,125,494.68
TOTAL LIABILITIES & EQUITY	2,125,494.68

Town of Eagle Point
Balance Sheet
As of January 1, 2019

	<u>Jan 1, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
011 · CASH	
111500 · Checking Citizens State Bank	-103,010.79
111600 · MM Acct Citizens State Bank	1,496,411.57
111610 · MM Town Equip Fund Citizens	72,956.61
111615 · MM Fire Equip Fund Citizens	62,475.07
111616 · 2% Dues Savings Fire Apparatus	11,000.96
111700 · Tax Ref Act Citizens State Bank	1,015.08
112521 · Fire Department Donation CD	105,783.37
112522 · Fire Dept. Checking Account	10,204.19
112524 · Fire Dept. Fundraising CD	15,202.41
Total 011 · CASH	<u>1,672,038.47</u>
Total Checking/Savings	1,672,038.47
Other Current Assets	
012 · TAXES RECEIVABLE	
121000 · Taxes Receivable	524,684.54
Total 012 · TAXES RECEIVABLE	<u>524,684.54</u>
Total Other Current Assets	524,684.54
Total Current Assets	<u>2,196,723.01</u>
TOTAL ASSETS	<u>2,196,723.01</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
014 · PAYROLL LIABILITIES	
000000 · WRS Clerk deduction payable	87.99
215011 · FICA Taxes Payable	1,535.54
215013 · State Withholding Taxes Payable	253.69
215016 · Union Dues Deduction Payabl	48.00
215112 · WRS RD deduction payable	-165.41
014 · PAYROLL LIABILITIES - Other	-399.60
Total 014 · PAYROLL LIABILITIES	<u>1,360.21</u>
2100 · Payroll Liabilitiesss	355.19
Total Other Current Liabilities	<u>1,715.40</u>
Total Current Liabilities	1,715.40
Total Liabilities	1,715.40
Equity	
034000 · Fund Balance	534,359.82
3900 · Retained Earnings	1,662,363.19
Net Income	-1,715.40
Total Equity	<u>2,195,007.61</u>
TOTAL LIABILITIES & EQUITY	<u>2,196,723.01</u>

2019 - 2020 Accomplishments

- Conducted Advisory Referendum on fire station project
- Re-constructed Eagle Heights Subdivision roadway
- Purchased electronic poll books
- Sold 1982 grader and purchased asphalt trailer to aid in road patching
- Implemented policies and procedures to cope with COVID-19
- Hired new road crew lead person
- Published 2019 newsletter
- Completed transition from three-person to five-person town board

2020 - 2021 Projects & Tasks

- Conduct Special Electors meeting for fire station project
- Continue replacement of damaged or missing fire numbers
- Publish 2020 newsletter
- Complete painting project for town hall
- Continue planning re-construction of 125th Avenue and other major road projects.
- Continue to manage and maintain COVID-19 policies and programs
- Secure new contract for garbage and recycling collection services