Town of Eagle Point Chippewa County State of Wisconsin RESOLUTION 2020-3

A resolution was made at the Eagle Point Town Board meeting on November 2, 2020 to borrow funds from Citizens State bank in the form of a Line of Credit in the amount of \$100,000.00 to account for the shortfall of funds available to pay invoices for the year 2020. Approximately \$65,000 of the monies used from the Line of Credit will be paid back this year from the Routes to Recovery (RR) Grant reimbursement. Due to the timeline and requirements of the RR Grant, invoices need to be paid in full before reimbursement.

	reimbursement.
Signed this 2nd day of November 2020	
Dennis Ferstenou Town Chair Rick Boye Supervisor Scott Decker Supervisor	
Pauline Spiegel Supervisor Randall Woodruff Supervisor	Attest: Laurie Hebert, Clerk
This resolution is on file at the: Eagle Point Town Hall 14802 State Hwy 124 Chippewa Falls, WI 54729 715-288-6770 Also on the Town Website	Posted this <u>2</u> day of November 2020

Posting may be removed on _____ day of December 2020