

Town of Eagle Point

**Annual
Financial
Report
2020**

January 1, 2020 to December 31, 2020

Financial Statement

January 1, 2020 to December 31, 2020

Town of Eagle Point

14802 State Highway 124
Chippewa Falls, WI 54729
Chippewa County

Town Officers

Annual Salaries

Chairman	Dennis Ferstenou	\$12,980
Supervisor	Rick Bowe	\$5,487
Supervisor	Scott Decker	\$5,487
Supervisor	Pauline Spiegel	\$5,487
Supervisor	Randy Woodruff	\$5,487
Treasurer	Kevin Lueck	\$11,446
Clerk	Laurie Hebert	\$22,000

Phone 715-288-6770

Fax 715-288-6790

Email townofeaglepoint@gmail.com

Website <http://townofeaglepointchippewa.com/>

You may contact the clerk to view a detailed list of expenses and incomes, or if you have any questions.

Town of Eagle Point
Annual Financial Report
 January through December 2020

Income	Jan - Dec 20	Jan - Dec 19
041 · TAXES INCOME		
411002 · Personal Property	10,776.42	3,204.61
411100 · General Property Taxes	393,290.52	393,435.27
411400 · Mobile Home Lottery Credit	0.00	136.68
411401 · Mobile Home Park Fees	0.00	91.76
411700 · Lieu of Taxes State Condem land	42.86	42.86
411701 · Managed Forest Land	204.32	3,030.32
419100 · Other Taxes	822.38	0.00
434100 · State Shared Revenue	103,022.32	106,112.97
434200 · Fire Department Dues	16,043.54	15,108.38
435310 · State Aid for Town Roads	270,027.00	244,538.04
436910 · Exempt Computer Aid	249.42	249.42
540000 · State Lottery Credit	13,711.15	12,951.06
Total 041 · TAXES INCOME	808,189.93	778,901.37
042 · OTHER INCOME		
411103 · Animal Control	-2,019.00	0.00
411104 · FD Fundraiser	40.00	0.00
411105 · FD SAP Program	0.00	0.00
411106 · Election Grant	1,793.50	700.00
411108 · Routes to Recovery Grant	63,835.07	0.00
491001 · Proceeds on debt	65,000.00	0.00
Total 042 · OTHER INCOME	128,649.57	700.00
044 · LICENCES & PERMIT INCOME		
441000 · Liquor & Malt Beverage License	4,650.00	4,940.00
441001 · Operator License	1,590.00	1,645.00
441002 · Cigarette License	100.00	100.00
441003 · Liquor Lic Pub Fee & Record Fee	1,055.00	1,210.00
441006 · Garbage Haulers License	500.00	500.00
442001 · Dog License	4,912.28	7,003.13
449000 · Fireworks Permit	200.00	200.00
Total 044 · LICENCES & PERMIT INCOME	13,007.28	15,598.13
048 · MISCELLANEOUS REVENUE		
435450 · Recycling Revenue	5,718.00	2,144.55
435452 · Recycling Grant Fr County	6,226.51	6,225.45
436900 · Other State Payments	0.00	0.00
469000 · Miscellaneous Income	433.03	1,487.33
469001 · Cemetery Plot	400.00	200.00
472000 · Park Rental	350.00	1,750.00
472100 · Town Hall Rental	2,600.00	5,900.00
481100 · Interest & Dividend Income	5,162.96	7,553.25
483090 · Sale of other Equip & Prop.	15,259.00	0.00
485000 · Donations	250.00	250.00
485002 · Fire Dept. Donations	6,500.00	800.00

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		Jan - Dec 20	Jan - Dec 19
	4850021 · Fire Dept. Fundraiser Income	7,015.00	18,099.00
	485003 · Fire Dept. Grants	0.00	3,000.00
	4850031 · Fire/EMS Calls	0.00	500.00
	485004 · Utility & Driveway Permits	1,620.00	3,357.50
	485006 · Fire Number Installed	175.00	315.00
	485007 · AC Town Hall	200.00	0.00
	Total 048 · MISCELLANEOUS REVENUE	51,909.50	51,582.08
Total Income		1,001,756.28	846,781.58
		1,001,756.28	846,781.58
Expense			
049 · GENERAL GOVERNMENT			
	511001 · Chairman Salary	14,255.03	14,096.61
	511002 · Supervisor Salary	24,103.98	20,271.83
	511003 · Town Share FICA Payroll Taxes	515.46	0.00
	511010 · Clerk Retirement	1,485.00	1,440.96
	513000 · Attorney Fee	987.50	400.00
	514000 · Clerk Salary	24,160.98	23,892.45
	5140001 · Treasurer Salary	12,570.27	12,430.58
	514003 · Publication Fees	361.22	590.05
	514004 · Dues	2,280.75	1,965.75
	514005 · Postage	4,704.25	2,037.35
	515001 · Assessor's Contract/Expenses	13,000.00	13,000.00
	515003 · Audit	4,650.00	4,515.00
	515005 · Board/Town Mileage	871.92	1,399.55
	515006 · Office Expense	3,856.53	3,033.07
	516000 · Town Utilities	6,837.83	6,256.26
	516001 · Custodian Wages	1,366.72	1,879.09
	516002 · Town Hall Repair/Maint/Supplies	3,677.54	2,309.41
	516003 · Cemetery Expense	100.00	866.29
	516005 · Cemetery Wages	1,390.41	374.68
	516006 · Town Hall Wages	20.85	449.22
	519320 · Highway Insurance	19,062.91	10,811.10
	519380 · Insurance	12,360.18	10,460.90
	519382 · Training	720.00	935.00
	519383 · Town Hall Rental Deposit Reimb.	2,450.00	3,000.00
	519800 · Miscellaneous	1,201.56	3,005.27
	519801 · Routes to Recovery	57,665.70	0.00
	049 · GENERAL GOVERNMENT - Other	0.00	0.00
	Total 049 · GENERAL GOVERNMENT	214,656.59	139,420.42
050 · ELECTION			
	514001 · Election Expenses	15,992.59	1,292.44
	514002 · Election Wages	6,927.05	1,523.48
	514006 · Election Publications	165.31	173.48
	514011 · Election Training	299.00	0.00

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		Jan - Dec 20	Jan - Dec 19
	050 · ELECTION - Other	31.67	0.00
	Total 050 · ELECTION	23,415.62	2,989.40
	052 · ROADS DEPARTMENT		
	533109 · RD Health & Dental Insurance	14,493.95	17,316.43
	533110 · Roads, Streets, Highways	418,014.71	290,980.62
	533111 · Repair/Supplies/Maint/Fuel/Oil	59,789.59	139,861.50
	533112 · RD Crew Wages	100,794.38	109,186.10
	533113 · RD Retirement	6,566.87	4,640.23
	533116 · RD Utilities	5,231.51	3,330.23
	534200 · RD Street Lights	1,520.33	1,528.48
	534201 · Waterways & Wetland Permits	250.00	560.58
	534202 · RD Uniform Service	2,011.99	0.00
	Total 052 · ROADS DEPARTMENT	608,673.33	567,404.17
	053 · FIRE DEPARTMENT		
	534421 · Fire Dept Expenses		
	534420 · Fire Dept Wages	16,507.43	16,798.22
	5344211 · Repairs/Supplies	11,356.69	9,775.79
	5344213 · Training	584.74	580.60
	5344214 · Grants	0.00	3,006.00
	5344215 · SAP Program	3,947.00	0.00
	534421 · Fire Dept Expenses - Other	0.00	3,526.99
	Total 534421 · Fire Dept Expenses	32,395.86	33,687.60
	5344212 · 2% Dues	5,879.92	5,036.12
	534422 · Fire Dept Utilities	3,208.21	3,915.23
	534424 · Fire Dept. Fundraising Expense	4,685.17	13,640.30
	534430 · Ambulance/EMS Expense	84,178.55	80,046.38
	534432 · Fire Protection Expense	4,471.34	3,071.00
	534433 · EMS Calls	4,500.00	2,250.00
	Total 053 · FIRE DEPARTMENT	139,319.05	141,646.63
	055 · OTHER PUBLIC SERVICES		
	536350 · Recycle Center Wages	2,146.77	2,098.71
	536351 · Recycling Expense	5,275.54	2,892.45
	540001 · Animal Control	3,921.95	6,042.62
	563555 · Comprehensive Planning Expense	375.00	965.00
	563558 · Fire Number Install	27.00	0.00
	6560 · 055 Other Public service	4,077.32	2,494.10
	Total 055 · OTHER PUBLIC SERVICES	15,823.58	14,492.88
	056 · PARK DEPARTMENT		
	552000 · PK Utilities	242.25	271.26
	552006 · PK Equip. & Maintenance	84.99	2,101.55
	552007 · Park Wages	3,178.34	1,746.35
	552008 · Park Rental Deposit Reimb.	550.00	1,000.00
	Total 056 · PARK DEPARTMENT	4,055.58	5,119.16
	057 · Conservation & Development		

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	56900 · other conservation & Develop	0.00	1,200.00
	057 · Conservation & Development - Other	0.00	0.00
	Total 057 · Conservation & Development	0.00	1,200.00
	060 · CAPITAL EXPENDITURES		
	574900 · Capital Outlay	5,803.95	111,191.00
	575400 · Office Equipment Fund	0.00	1,425.99
	060 · CAPITAL EXPENDITURES - Other	4,500.00	0.00
	Total 060 · CAPITAL EXPENDITURES	10,303.95	112,616.99
	Total Expense	1,016,247.70	984,889.65
		-14,491.42	-138,108.07

Citizens Loan Liability	\$65,000.00
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Town of Eagle Point
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
011 · CASH	
111500 · Checking Citizens State Bank	3,766.32
111600 · MM Acct Citizens State Bank	1,875,113.79
111610 · MM Town Equip Fund Citizens	65,780.29
111615 · MM Fire Equip Fund Citizens	62,132.86
111616 · 2% Dues Savings Fire Apparatus	29,996.85
112521 · Fire Department Donation CD	108,825.87
112522 · Fire Dept. Checking Account	14,936.99
112524 · Fire Dept. Fundraising CD	15,639.64
Total 011 · CASH	<u>2,176,192.61</u>
Total Checking/Savings	<u>2,176,192.61</u>
Total Current Assets	<u>2,176,192.61</u>
TOTAL ASSETS	<u>2,176,192.61</u>
LIABILITIES & EQUITY	
Equity	
034000 · Fund Balance	534,359.82
3900 · Retained Earnings	1,591,134.86
Net Income	50,697.93
Total Equity	<u>2,176,192.61</u>
TOTAL LIABILITIES & EQUITY	<u>2,176,192.61</u>

Town of Eagle Point
Balance Sheet
As of January 1, 2020

	Jan 1, 20
ASSETS	
Current Assets	
Checking/Savings	
011 · CASH	
111500 · Checking Citizens State Bank	-24,588.45
111600 · MM Acct Citizens State Bank	1,625,611.25
111610 · MM Town Equip Fund Citizens	38,206.23
111615 · MM Fire Equip Fund Citizens	61,765.11
111616 · 2% Dues Savings Fire Apparatus	19,881.87
112521 · Fire Department Donation CD	107,645.51
112522 · Fire Dept. Checking Account	13,979.81
112524 · Fire Dept. Fundraising CD	15,470.02
Total 011 · CASH	<u>1,857,971.35</u>
Total Checking/Savings	<u>1,857,971.35</u>
Total Current Assets	<u>1,857,971.35</u>
TOTAL ASSETS	<u>1,857,971.35</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
014 · PAYROLL LIABILITIES	
000000 · WRS Clerk deduction payable	-37.59
215011 · FICA Taxes Payable	148.26
215013 · State Withholding Taxes Payable	-39.99
215014 · phone excess charges	-43.29
215016 · Union Dues Deduction Payabl	5.00
215112 · WRS RD deduction payable	-40.60
014 · PAYROLL LIABILITIES - Other	<u>-399.60</u>
Total 014 · PAYROLL LIABILITIES	-407.81
2100 · Payroll Liabilitiesss	<u>397.71</u>
Total Other Current Liabilities	<u>-10.10</u>
Total Current Liabilities	<u>-10.10</u>
Total Liabilities	-10.10
Equity	
034000 · Fund Balance	534,359.82
3900 · Retained Earnings	1,591,134.86
Net Income	<u>-267,513.23</u>
Total Equity	<u>1,857,981.45</u>
TOTAL LIABILITIES & EQUITY	<u>1,857,971.35</u>

2020 - 2021 Accomplishments

- Implemented policies and procedures to cope with COVID-19
- Held five elections including record turn-out for November 2020 Presidential Election
- Received Routes to Recovery COVID-19 stimulus grant for:
 - Microphone system, stage curtain, and acoustical panels in upper hall to improve voice annunciation and hall acoustics
 - Smooth-surfaced tables and chairs for easier surface sanitization
 - Outside secure drop box for ballots, payments, and mail
 - Exterior security cameras for town hall security
 - Furnace ionization filters to improve air quality
- Negotiated new contract for garbage and recycling collection services
- Developed major road re-paving and bridge re-placement plan and financing program to reduce back-log on road improvement projects
- Created a fund raising project to seek donations for adding air-conditioning to the town hall
- Sold un-used town hall wood benches that generated \$1300 toward town hall air-conditioning fund-raiser
- Supported and recognized Eagle Point Volunteer Fire Department on continued growth and training such as Grain Bin Rescue program

2021 - 2022 Projects & Tasks

- Continue to manage and maintain COVID-19 policies and programs
- With anticipated pandemic decline, set date and time for Special Elector's Meeting to seek approval of fire station space needs project
- Complete several major road projects and replacement of the 133rd Street bridge
- Negotiate new ambulance service contracts for areas of the town currently served by Chippewa Falls EMS
- Continue to seek donations toward town hall air-conditioning project
- Develop program for managing DNR-required Stormwater Management Program previously handled by Chippewa County
- Complete re-painting project for town hall
- Create/install "Welcome to Eagle Point" road signs
- Explore broadband expansion in Eagle Point through the American Rescue Act