

*Town of Eagle Point*

**Annual  
Financial  
Report  
2021**

*January 1, 2021 to December 31, 2021*

**Financial Statement**

**January 1, 2021 to December 31, 2021**

***Town of Eagle Point***

14802 State Highway 124  
Chippewa Falls, WI 54729  
Chippewa County

**Town Officers**

**Annual Salaries**

Chairman	Dennis Ferstenou	\$12,980
Supervisor	Rick Bowe	\$5,487
Supervisor	Scott Decker	\$5,487
Supervisor	Pauline Spiegel	\$5,487
Supervisor	Randy Woodruff	\$5,487
Treasurer	Kevin Lueck	\$14,446
Clerk	Laurie Hebert	\$25,000

Phone 715-288-6770

Email [townofeaglepoint@gmail.com](mailto:townofeaglepoint@gmail.com)

Website <http://townofeaglepointchippewa.com/>

Facebook [Town of Eagle Point | Facebook](#)

You may contact the clerk to view a detailed list of expenses and incomes, or if you have any questions.

**Town of Eagle Point**  
**Annual Financial Report**  
 January through December 2021

Income	Jan - Dec 21	Jan - Dec 20
<b>041 · TAXES INCOME</b>		
411002 · Personal Property	24,728.79	10,776.42
411100 · General Property Taxes	387,614.58	393,290.52
411400 · Mobile Home Lottery Credit	124.44	0.00
411401 · Mobile Home Park Fees	46.34	0.00
411700 · Lieu of Taxes State Condem land	42.86	42.86
411701 · Managed Forest Land	255.40	204.32
419100 · Other Taxes	0.00	822.38
434100 · State Shared Revenue	101,268.23	103,022.32
434200 · Fire Department Dues	17,111.43	16,043.54
435310 · State Aid for Town Roads	270,027.00	270,027.00
436910 · Exempt Computer Aid	249.42	249.42
540000 · State Lottery Credit	11,843.37	13,711.15
<b>Total 041 · TAXES INCOME</b>	<b>813,311.86</b>	<b>808,189.93</b>
<b>042 · OTHER INCOME</b>		
411103 · Animal Control	0.00	-2,019.00
411104 · FD Fundraiser	0.00	40.00
411106 · Election Grant	0.00	1,793.50
411107 · Borrowed Funds	0.00	0.00
411108 · Routes to Recovery Grant	0.00	63,835.07
411109 · ARPA Funds	167,260.35	0.00
411112 · LRIP Funds	33,124.31	0.00
491001 · Proceeds on debt	900,000.00	65,000.00
<b>Total 042 · OTHER INCOME</b>	<b>1,100,384.66</b>	<b>128,649.57</b>
<b>044 · LICENCES &amp; PERMIT INCOME</b>		
441000 · Liquor & Malt Beverage License	4,670.00	4,650.00
441001 · Operator License	1,510.00	1,590.00
441002 · Cigarette License	100.00	100.00
441003 · Liquor Lic Pub Fee & Record Fee	1,055.00	1,055.00
441006 · Garbage Haulers License	500.00	500.00
442001 · Dog License	5,730.54	4,912.28
449000 · Fireworks Permit	200.00	200.00
<b>Total 044 · LICENCES &amp; PERMIT INCOME</b>	<b>13,765.54</b>	<b>13,007.28</b>
<b>048 · MISCELLANEOUS REVENUE</b>		
435450 · Recycling Revenue	7,454.85	5,718.00
435452 · Recycling Grant Fr County	6,353.04	6,226.51
469000 · Miscellaneous Income	14,709.01	433.03
469001 · Cemetery Plot	200.00	400.00
472000 · Park Rental	1,700.00	350.00
472100 · Town Hall Rental	3,700.00	2,600.00
481100 · Interest & Dividend Income	4,354.98	5,162.96
483090 · Sale of other Equip & Prop.	0.00	15,259.00
485000 · Donations	375.00	250.00

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		Jan - Dec 21	Jan - Dec 20
	485002 · Fire Dept. Donations	2,010.00	6,500.00
	4850021 · Fire Dept. Fundraiser Income	18,890.00	7,015.00
	4850031 · Fire/EMS Calls	2,000.00	0.00
	485004 · Utility & Driveway Permits	940.00	1,620.00
	485005 · Bridge Aid	1,727.19	0.00
	485006 · Fire Number Installed	140.00	175.00
	485007 · AC Town Hall	6,725.00	200.00
	048 · MISCELLANEOUS REVENUE - Other	206.25	0.00
	<b>Total 048 · MISCELLANEOUS REVENUE</b>	<b>71,485.32</b>	<b>51,909.50</b>
<b>Total Income</b>		<b>1,998,947.38</b>	<b>1,001,756.28</b>
<b>Gross Profit</b>		<b>1,998,947.38</b>	<b>1,001,756.28</b>
<b>Expense</b>			
	<b>049 · GENERAL GOVERNMENT</b>		
	511001 · Chairman Salary	13,724.49	14,255.03
	511002 · Supervisor Salary	23,206.81	24,103.98
	511003 · Town Share FICA Payroll Taxes	0.00	515.46
	511010 · Clerk Retirement	1,626.14	1,485.00
	513000 · Attorney Fee	317.50	987.50
	514000 · Clerk Salary	25,526.04	24,160.98
	5140001 · Treasurer Salary	14,366.75	12,570.27
	514003 · Publication Fees	320.15	361.22
	514004 · Dues	2,087.00	2,280.75
	514005 · Postage	660.00	4,704.25
	515001 · Assessor's Contract/Expenses	23,000.00	13,000.00
	515003 · Audit	5,580.00	4,650.00
	515005 · Board/Town Mileage	770.23	871.92
	515006 · Office Expense	4,712.71	3,856.53
	516000 · Town Utilities	6,298.41	6,837.83
	516001 · Custodian Wages	1,744.03	1,366.72
	516002 · Town Hall Repair/Maint/Supplies	5,909.93	3,677.54
	516003 · Cemetery Expense	100.00	100.00
	516005 · Cemetery Wages	1,660.13	1,390.41
	516006 · Town Hall Wages	48.56	20.85
	519320 · Highway Insurance	0.00	19,062.91
	519380 · Insurance	40,994.00	12,360.18
	519382 · Training	1,140.60	720.00
	519383 · Town Hall Rental Deposit Reimb.	1,750.00	2,450.00
	519800 · Miscellaneous	5,761.30	1,201.56
	519801 · Routes to Recovery	0.00	57,665.70
	049 · GENERAL GOVERNMENT - Other	0.00	0.00
	<b>Total 049 · GENERAL GOVERNMENT</b>	<b>181,304.78</b>	<b>214,656.59</b>
	<b>050 · ELECTION</b>		
	514001 · Election Expenses	1,803.82	15,992.59
	514002 · Election Wages	2,368.49	6,927.05

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		Jan - Dec 21	Jan - Dec 20
	514006 · Election Publications	44.54	165.31
	514011 · Election Training	75.00	299.00
	050 · ELECTION - Other	0.00	31.67
	<b>Total 050 · ELECTION</b>	<b>4,291.85</b>	<b>23,415.62</b>
	<b>052 · ROADS DEPARTMENT</b>		
	533109 · RD Health & Dental Insurance	12,000.00	14,493.95
	533110 · Roads, Streets, Highways		
	5331102 · Shouldering	1,805.93	0.00
	5331103 · Gravel	245.74	0.00
	5331104 · ChipSeal	35,981.00	0.00
	5331105 · Crackfill	74,289.00	0.00
	5331107 · Culverts	2,668.29	0.00
	5331108 · Winter Salt & Sand	6,503.46	0.00
	5331110 · Hot Oil Seal Coat	42,126.00	0.00
	533110 · Roads, Streets, Highways - Other	3,387.83	418,014.71
	<b>Total 533110 · Roads, Streets, Highways</b>	<b>167,007.25</b>	<b>418,014.71</b>
	533111 · Repair/Supplies/Maint/Fuel/Oil	37,856.74	59,789.59
	533112 · RD Crew Wages	105,644.46	100,794.38
	533113 · RD Retirement	7,262.62	6,566.87
	533116 · RD Utilities	5,451.40	5,231.51
	533211 · 93rd Ave	162,573.23	0.00
	533212 · 133rd St Bridge	337.23	0.00
	533213 · 125th Ave TRID	73,891.63	0.00
	533214 · 155th Ave	86,909.39	0.00
	533215 · 175th Ave TRI	85,916.95	0.00
	533216 · 120th Ave	1,779.53	0.00
	533218 · 185th St. (Spike Rd.)	11,648.20	0.00
	533219 · 190th Ave.	4,994.40	0.00
	533220 · 185th St. (Steinmetz Rd.)	76,507.12	0.00
	534200 · RD Street Lights	1,555.79	1,520.33
	534201 · Waterways & Wetland Permits	250.00	250.00
	534202 · RD Uniform Service	2,313.79	2,011.99
	<b>Total 052 · ROADS DEPARTMENT</b>	<b>843,899.73</b>	<b>608,673.33</b>
	<b>053 · FIRE DEPARTMENT</b>		
	534421 · Fire Dept Expenses		
	534420 · Fire Dept Wages	20,412.80	16,507.43
	5344211 · Supplies		
	5342111 · Repairs	3,568.75	0.00
	5344211 · Supplies - Other	14,033.70	11,356.69
	<b>Total 5344211 · Supplies</b>	<b>17,602.45</b>	<b>11,356.69</b>
	5344213 · Training	1,408.42	584.74
	5344215 · SAP Program	4,074.20	3,947.00
	534421 · Fire Dept Expenses - Other	2,849.83	0.00
	<b>Total 534421 · Fire Dept Expenses</b>	<b>46,347.70</b>	<b>32,395.86</b>

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		Jan - Dec 21	Jan - Dec 20
	5344212 · 2% Dues	14,068.26	5,879.92
	534422 · Fire Dept Utilities	2,850.74	3,208.21
	534424 · Fire Dept. Fundraising Expense	11,674.02	4,685.17
	534430 · Ambulance/EMS Expense	88,488.04	84,178.55
	534432 · Fire Protection Expense	3,960.04	4,471.34
	534433 · EMS Calls	3,250.00	4,500.00
	<b>Total 053 · FIRE DEPARTMENT</b>	<b>170,638.80</b>	<b>139,319.05</b>
	<b>055 · OTHER PUBLIC SERVICES</b>		
	536350 · Recycle Center Wages	2,725.32	2,146.77
	536351 · Recycling Expense	10,692.66	5,275.54
	540001 · Animal Control	5,878.05	3,921.95
	563555 · Comprehensive Planning Expense	225.00	375.00
	563558 · Fire Number Install	0.00	27.00
	6560 · 055 Other Public service	3,949.59	4,077.32
	<b>Total 055 · OTHER PUBLIC SERVICES</b>	<b>23,470.62</b>	<b>15,823.58</b>
	<b>056 · PARK DEPARTMENT</b>		
	552000 · PK Utilities	229.61	242.25
	552006 · PK Equip. & Maintenance	1,034.15	84.99
	552007 · Park Wages	3,225.61	3,178.34
	552008 · Park Rental Deposit Reimb.	1,150.00	550.00
	<b>Total 056 · PARK DEPARTMENT</b>	<b>5,639.37</b>	<b>4,055.58</b>
	<b>057 · Conservation &amp; Development</b>		
	56900 · other conservation & Develop	97.52	0.00
	<b>Total 057 · Conservation &amp; Development</b>	<b>97.52</b>	<b>0.00</b>
	<b>060 · CAPITAL EXPENDITURES</b>		
	571400 · Contingency Fund	250.00	0.00
	574900 · Capital Outlay	279.00	5,803.95
	575901 · LOC Citizens payment	65,525.41	0.00
	060 · CAPITAL EXPENDITURES - Other	0.00	4,500.00
	<b>Total 060 · CAPITAL EXPENDITURES</b>	<b>66,054.41</b>	<b>10,303.95</b>
<b>Total Expense</b>		<b>1,295,397.08</b>	<b>1,016,247.70</b>
		<b>703,550.30</b>	<b>-14,491.42</b>

Bremer Bank Loan Liability	<b>\$900,000.00</b>
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Cash Basis

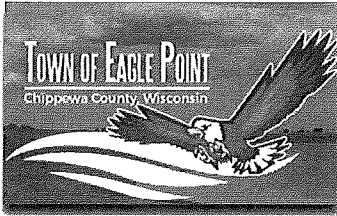
**Town of Eagle Point**  
**Balance Sheet**  
**As of December 31, 2021**

	<u>Dec 31, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
011 · CASH	
111500 · Checking Citizens State Bank	5,216.48
111600 · MM Acct Citizens State Bank	2,276,361.46
111610 · MM Town Equip Fund Citizens	78,069.58
111615 · MM Fire Equip Fund Citizens	62,372.02
111616 · 2% Dues Savings Fire Apparatus	43,335.49
111617 · MM FD Combined CDs	125,604.37
112522 · Fire Dept. Checking Account	13,654.08
Total 011 · CASH	<u>2,604,613.48</u>
Total Checking/Savings	<u>2,604,613.48</u>
Total Current Assets	<u>2,604,613.48</u>
<b>TOTAL ASSETS</b>	<b><u>2,604,613.48</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
014 · PAYROLL LIABILITIES	
215011 · FICA Taxes Payable	0.03
215012 · Federal Withholding Taxes Payab	26.71
215112 · WRS RD deduction payable	-26.71
Total 014 · PAYROLL LIABILITIES	0.03
17 · Taxes	
217001 · Property Tax Payments	-530,343.58
17 · Taxes - Other	530,343.58
Total 17 · Taxes	<u>0.00</u>
Total Other Current Liabilities	<u>0.03</u>
Total Current Liabilities	<u>0.03</u>
Total Liabilities	0.03
Equity	
034000 · Fund Balance	534,359.82
3900 · Retained Earnings	1,641,832.79
Net Income	428,420.84
Total Equity	<u>2,604,613.45</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2,604,613.48</u></b>

Town of Eagle Point  
Balance Sheet  
As of January 1, 2021

	Jan 1, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
011 · CASH	
111500 · Checking Citizens State Bank	3,766.32
111600 · MM Acct Citizens State Bank	1,667,267.47
111610 · MM Town Equip Fund Citizens	65,780.29
111615 · MM Fire Equip Fund Citizens	62,132.86
111616 · 2% Dues Savings Fire Apparatus	29,996.85
112521 · Fire Department Donation CD	108,825.87
112522 · Fire Dept. Checking Account	14,936.99
112524 · Fire Dept. Fundraising CD	15,639.64
Total 011 · CASH	1,968,346.29
Total Checking/Savings	1,968,346.29
Total Current Assets	1,968,346.29
<b>TOTAL ASSETS</b>	<b>1,968,346.29</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
014 · PAYROLL LIABILITIES	
000000 · WRS Clerk deduction payable	-33.92
215011 · FICA Taxes Payable	-3,715.38
215013 · State Withholding Taxes Payable	-546.83
215014 · phone excess charges	-43.29
215016 · Union Dues Deduction Payabl	9.00
215112 · WRS RD deduction payable	-69.79
014 · PAYROLL LIABILITIES - Other	-399.60
Total 014 · PAYROLL LIABILITIES	-4,799.81
2100 · Payroll Liabilitiesss	400.74
Total Other Current Liabilities	-4,399.07
Total Current Liabilities	-4,399.07
Total Liabilities	-4,399.07
Equity	
034000 · Fund Balance	534,359.82
3900 · Retained Earnings	1,433,986.47
Net Income	4,399.07
Total Equity	1,972,745.36
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,968,346.29</b>





## **2021- 2022 Accomplishments**

1. Replaced the 133<sup>rd</sup> Street bridge
2. Completed successful fund-raising campaign and town hall air-conditioning project
3. Paved over three miles of road and prepared another three miles for 2022 paving
4. Purchased new road crew service vehicle
5. Purchased a new plow truck for delivery late 2022
6. Supported Eagle Point Volunteer Fire Department's purchase of a used fire rescue truck
7. Appropriated \$300,000 in American Rescue Plan Act funds toward Bloomer Telephone Company's broadband project in the town
8. Supported Ntera's application for a broadband grant to serve the northeast area of the town
9. Submitted a Bipartisan Infrastructure Bill application with the WisDOT for 80/20 Federal/Town funding for the re-construction of 125<sup>th</sup> Avenue
10. Submitted WisDOT Discretionary/Supplemental funding application for cost-sharing grant to re-construct 95<sup>th</sup> Avenue (Darrow Road), and received approval for almost 70% of the projected cost.
11. Successfully negotiated new ambulance service contract with the Chippewa Falls EMS Department
12. Established a Town of Eagle Point Facebook page for greater communication/connection to the community and residents.

## **2021- 2023 Projects & Tasks**

- 1) Submit Bipartisan Infrastructure Applications for paving of 185<sup>th</sup> Street and 165<sup>th</sup> Avenue north of Popple Lake
- 2) Continue to pursue approval of a new fire station and conversion of the existing fire station for needed shop space
- 3) Complete the town hall air-conditioning project with the installation of window shades to control solar heat-gain in the hall
- 4) Continue to work with the Chippewa County Land Conservation & Forest Management Department on the implementation of the MS4 Stormwater Program
- 5) Implement a project to create proper cul-de-sacs/turnarounds on dead-end roads in the town