

Town of Eagle Point

**Annual
Financial
Report
2022**

January 1, 2022 to December 31, 2022

Financial Statement

January 1, 2022 to December 31, 2022

Town of Eagle Point

14802 State Highway 124
Chippewa Falls, WI 54729
Chippewa County

Town Officers

Annual Salaries

Chairman	Dennis Ferstenou	\$12,980
Supervisor	Rick Bowe	\$5,487
Supervisor	Steve Goettl	\$5,487
Supervisor	Pauline Spiegel	\$5,487
Supervisor	Randy Woodruff	\$5,487
Treasurer	Kevin Lueck	\$14,446
Clerk	Laurie Hebert	\$25,000

Phone 715-288-6770

Email townofeaglepoint@gmail.com

Website <http://townofeaglepointchippewa.com/>

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You may contact the clerk to view a detailed list of expenses and incomes, or if you have any questions.

Town of Eagle Point
Annual Financial Report

Jan - Dec 2022

Jan - Dec 2021

Income	Jan - Dec 2022	Jan - Dec 2021
041 · TAXES INCOME		
411002 · Personal Property	-938.00	26,824.25
411100 · General Property Taxes	415,409.28	2,430,647.35
411400 · Mobile Home Lottery Credit	0.00	124.44
411401 · Mobile Home Park Fees	91.44	46.34
411700 · Lieu of Taxes State Condem land	46.55	42.86
411701 · Managed Forest Land	15,853.56	255.40
434100 · State Shared Revenue	98,893.08	101,268.23
434200 · Fire Department Dues	18,737.38	17,111.43
435310 · State Aid for Town Roads	274,882.93	270,027.00
436910 · Exempt Computer Aid	249.42	249.42
540000 · State Lottery Credit	17,006.98	11,843.37
Total 041 · TAXES INCOME	840,232.62	2,858,440.09
042 · OTHER INCOME		
411107 · Borrowed Funds	0.00	0.00
411109 · ARPA Funds	167,260.35	167,260.35
411112 · LRIP Funds	0.00	33,124.31
435340 · TRIP Funds	31,959.92	0.00
Total 042 · OTHER INCOME	199,220.27	200,384.66
044 · LICENCES & PERMIT INCOME		
441000 · Liquor & Malt Beverage License	4,912.73	4,670.00
441001 · Operator License	1,500.00	1,510.00
441002 · Cigarette License	100.00	100.00
441003 · Liquor Lic Pub Fee & Record Fee	958.38	1,055.00
441006 · Garbage Haulers License	500.00	500.00
442001 · Dog License	7,554.44	5,730.54
449000 · Fireworks Permit	200.00	200.00
Total 044 · LICENCES & PERMIT INCOME	15,725.55	13,765.54
048 · MISCELLANEOUS REVENUE		
435450 · Recycling Revenue	6,387.90	7,454.85
435452 · Recycling Grant Fr County	5,865.22	6,353.04
469000 · Miscellaneous Income	20,645.80	14,709.01
469001 · Cemetery Plot	400.00	200.00
472000 · Park Rental	1,800.00	1,700.00
472100 · Town Hall Rental	4,425.00	3,700.00
481100 · Interest & Dividend Income	5,289.31	4,354.98
485000 · Donations	250.00	375.00
485002 · Fire Dept. Donations	1,000.00	2,010.00
4850021 · Fire Dept. Fundraiser Income	20,604.00	18,890.00
4850031 · Fire/EMS Calls	0.00	2,000.00
485004 · Utility & Driveway Permits	5,376.25	940.00
485005 · Bridge Aid	0.00	1,727.19
485006 · Fire Number Installed	175.00	140.00
485007 · AC Town Hall	13,405.80	6,725.00
048 · MISCELLANEOUS REVENUE - Other	442.49	206.25

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Total 048 · MISCELLANEOUS REVENUE	86,066.77	71,485.32
Total Income	1,141,245.21	3,144,075.61
Gross Profit	1,141,245.21	3,144,075.61
Expense		
049 · GENERAL GOVERNMENT		
511001 · Chairman Salary	13,029.57	13,724.49
511002 · Supervisor Salary	22,031.75	23,206.81
511003 · Town Share FICA Payroll Taxes	16,178.28	0.00
511010 · Clerk Retirement	1,625.04	1,626.14
513000 · Attorney Fee	225.00	317.50
514000 · Clerk Salary	25,094.68	25,526.04
5140001 · Treasurer Salary	14,500.41	14,366.75
514003 · Publication Fees	456.83	320.15
514004 · Dues	1,489.50	2,087.00
514005 · Postage	3,021.21	660.00
515001 · Assessor's Contract/Expenses	23,000.00	23,000.00
515003 · Audit	4,375.00	5,580.00
515005 · Board/Town Mileage	1,148.48	770.23
515006 · Office Expense	4,773.58	4,712.71
516000 · Town Utilities	14,005.11	6,298.41
516001 · Custodian Wages	1,365.42	1,744.03
516002 · Town Hall Repair/Maint/Supplies	6,781.75	5,909.93
516003 · Cemetery Expense	3,852.93	100.00
516005 · Cemetery Wages	1,255.80	1,660.13
516006 · Town Hall Wages	45.50	48.56
519380 · Insurance	22,583.00	40,994.00
519382 · Training	668.95	1,140.60
519383 · Town Hall Rental Deposit Reimb.	2,600.00	1,750.00
519800 · Miscellaneous	1,652.10	5,761.30
049 · GENERAL GOVERNMENT - Other	0.00	0.00
Total 049 · GENERAL GOVERNMENT	185,759.89	181,304.78
050 · ELECTION		
514001 · Election Expenses	2,418.92	1,803.82
514002 · Election Wages	4,272.92	2,368.49
514006 · Election Publications	109.90	44.54
514011 · Election Training	250.50	75.00
Total 050 · ELECTION	7,052.24	4,291.85
052 · ROADS DEPARTMENT		
533109 · RD Health & Dental Insurance	11,500.00	12,000.00
533110 · Roads, Streets, Highways		
5331102 · Shouldering	542.60	1,805.93
5331103 · Gravel	61.01	245.74
5331104 · ChipSeal	118,413.00	35,981.00
5331105 · Crackfill	10,927.00	74,289.00
5331106 · Blade In	4,439.30	0.00
5331107 · Culverts	5,360.25	2,668.29

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5331108 · Winter Salt & Sand	3,927.80	6,503.46
5331109 · Miscellaneous	-146.40	0.00
5331110 · Hot Oil Seal Coat	0.00	42,126.00
533110 · Roads, Streets, Highways - Other	14,978.15	3,387.83
Total 533110 · Roads, Streets, Highways	158,502.71	167,007.25
533111 · Repair/Supplies/Maint/Fuel/Oil	43,047.86	37,856.74
533112 · RD Crew Wages	101,966.94	105,644.46
533113 · RD Retirement	7,449.65	7,262.62
533116 · RD Utilities	6,290.06	5,451.40
533210 · 190th St.	1,134.00	0.00
533211 · 93rd Ave	0.00	162,573.23
533212 · 133rd St Bridge	160,033.33	337.23
533213 · 125th Ave TRID	44,717.24	73,891.63
533214 · 155th Ave	0.00	86,909.39
533215 · 175th Ave TRI	0.00	85,916.95
533216 · 120th Ave	0.00	1,779.53
533218 · 185th St. (Spike Rd.)	92,728.68	11,648.20
533219 · 190th Ave.	0.00	4,994.40
533220 · 185th St. (Steinmetz Rd.)	52.40	76,507.12
533221 · 165th Ave. (Steinmetz)	1,721.50	0.00
533223 · 95th Ave.	5,182.90	0.00
533224 · 156th St. Cul de sac	1,934.00	0.00
534200 · RD Street Lights	1,351.75	1,555.79
534201 · Waterways & Wetland Permits	250.00	250.00
534202 · RD Uniform Service	2,177.63	2,313.79
534203 · 2022 GMC 1 Ton	1,072.99	0.00
Total 052 · ROADS DEPARTMENT	641,113.64	843,899.73
053 · FIRE DEPARTMENT		
534421 · Fire Dept Expenses		
534420 · Fire Dept Wages	13,564.91	20,412.80
5344211 · Supplies		
5342111 · Repairs	11,513.49	3,568.75
5344211 · Supplies - Other	6,837.62	14,033.70
Total 5344211 · Supplies	18,351.11	17,602.45
5344213 · Training	1,387.40	1,408.42
5344215 · SAP Program	4,944.86	4,074.20
534421 · Fire Dept Expenses - Other	39.68	2,849.83
Total 534421 · Fire Dept Expenses	38,287.96	46,347.70
5344212 · 2% Dues	14,797.37	14,068.26
534422 · Fire Dept Utilities	5,587.63	2,850.74
534424 · Fire Dept. Fundraising Expense	9,437.46	11,674.02
534430 · Ambulance/EMS Expense	98,347.29	88,488.04
534432 · Fire Protection Expense	2,388.83	3,960.04
534433 · EMS Calls	3,000.00	3,250.00
Total 053 · FIRE DEPARTMENT	171,846.54	170,638.80
055 · OTHER PUBLIC SERVICES		

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536350 · Recycle Center Wages	2,720.50	2,725.32
536351 · Recycling Expense	11,140.14	10,692.66
540001 · Animal Control	6,720.65	5,878.05
563555 · Comprehensive Planning Expense	600.00	225.00
6560 · 055 Other Public service	4,892.61	3,949.59
055 · OTHER PUBLIC SERVICES - Other	30.00	0.00
Total 055 · OTHER PUBLIC SERVICES	26,103.90	23,470.62
056 · PARK DEPARTMENT		
552000 · PK Utilities	249.16	229.61
552006 · PK Equip. & Maintenance	188.81	1,034.15
552007 · Park Wages	3,664.68	3,225.61
552008 · Park Rental Deposit Reimb.	700.00	1,150.00
Total 056 · PARK DEPARTMENT	4,802.65	5,639.37
057 · Conservation & Development		
56900 · other conservation & Develop	0.00	97.52
Total 057 · Conservation & Development	0.00	97.52
060 · CAPITAL EXPENDITURES		
571400 · Contingency Fund	0.00	250.00
574900 · Capital Outlay	3,800.00	279.00
575500 · Town Equipment Fund	50,051.92	0.00
575600 · Fire Equipment Fund	25,000.00	0.00
575701 · Bremer Loan Payment	12,192.00	0.00
575702 · AC Install Town Hall	29,723.00	0.00
575703 · Land Purchase	45,255.00	0.00
575704 · Broadband Commitment	300,000.00	0.00
060 · CAPITAL EXPENDITURES - Other	200.00	0.00
Total 060 · CAPITAL EXPENDITURES	466,221.92	529.00
Total Expense	1,502,900.78	1,229,871.67
	-361,655.57	1,914,203.94

Bremer Bank Loan Liability	\$1,650,000.00
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Town of Eagle Point
Balance Sheet
As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
011 · CASH	
111500 · Checking Citizens State Bank	664.66
111600 · MM Acct Citizens State Bank	400,614.98
111616 · 2% Dues Savings Fire Apparatus	22,314.78
111618 · MM Tax Deposit Account	2,417,779.24
111619 · MM Gen 6 month CD	500,000.00
111620 · MM Town Equip 6 month CD	234,173.05
111621 · MM FD Equip & MM 6 month CD	197,085.43
112522 · Fire Dept. Checking Account	21,034.80
Total 011 · CASH	<u>3,793,666.94</u>
Total Checking/Savings	<u>3,793,666.94</u>
Total Current Assets	<u>3,793,666.94</u>
TOTAL ASSETS	<u>3,793,666.94</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
016 · Loans	
216002 · Bremer Bank Loan	1,650,000.00
Total 016 · Loans	<u>1,650,000.00</u>
Total Other Current Liabilities	<u>1,650,000.00</u>
Total Current Liabilities	<u>1,650,000.00</u>
Total Liabilities	1,650,000.00
Equity	
034000 · Fund Balance	534,359.82
3900 · Retained Earnings	1,970,962.69
Net Income	-361,655.57
Total Equity	<u>2,143,666.94</u>
TOTAL LIABILITIES & EQUITY	<u>3,793,666.94</u>

Town of Eagle Point
Balance Sheet
As of January 1, 2022

	Jan 1, 22
ASSETS	
Current Assets	
Checking/Savings	
011 · CASH	
111500 · Checking Citizens State Bank	5,216.48
111600 · MM Acct Citizens State Bank	1,746,017.88
111610 · MM Town Equip Fund Citizens	78,069.58
111615 · MM Fire Equip Fund Citizens	62,372.02
111616 · 2% Dues Savings Fire Apparatus	43,335.49
111617 · MM FD Combined CDs	125,604.37
112522 · Fire Dept. Checking Account	13,654.08
Total 011 · CASH	2,074,269.90
Total Checking/Savings	2,074,269.90
Total Current Assets	2,074,269.90
TOTAL ASSETS	2,074,269.90
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
014 · PAYROLL LIABILITIES	
000000 · WRS Clerk deduction payable	-17.05
215011 · FICA Taxes Payable	145.04
215012 · Federal Withholding Taxes Payab	26.71
215013 · State Withholding Taxes Payable	58.86
215014 · phone excess charges	-43.29
215016 · Union Dues Deduction Payabl	9.00
215112 · WRS RD deduction payable	-53.42
014 · PAYROLL LIABILITIES - Other	-399.60
Total 014 · PAYROLL LIABILITIES	-273.75
015 · DUE OTHER GOVERNMENTS	-3,727,412.46
016 · Loans	
216001 · Citizens Line	-65,525.41
216002 · Bremer Bank Loan	900,000.00
Total 016 · Loans	834,474.59
17 · Taxes	
217001 · Property Tax Payments	1,084,657.51
Total 17 · Taxes	1,084,657.51
2100 · Payroll Liabilitiesss	432.14
Total Other Current Liabilities	-1,808,121.97
Total Current Liabilities	-1,808,121.97
Total Liabilities	-1,808,121.97
Equity	
034000 · Fund Balance	534,359.82
3900 · Retained Earnings	3,348,190.41
Net Income	-158.36
Total Equity	3,882,391.87
TOTAL LIABILITIES & EQUITY	2,074,269.90

2022 - 2023 Accomplishments

- Applied for and awarded \$412,000 in WisDOT Discretionary/Supplemental cost-sharing grant to improve 95th Avenue (Darrow Road)
- Implemented a road improvement plan that proposes 5.3 miles of re-paving in 2023 and road preparation for 2024 re-paving projects
- Recognized the completion of Bloomer Telephone Company's broadband project in the town with the aid of the town's \$300,000 in American Rescue Plan Act funds
- Supported Ntera's application continuing effort to bring broadband to the northeast area of the town
- Implemented a program to create needed cul-de-sacs/turnarounds on dead-end roads in the town with three projects now underway
- Supported Fire Department's successful effort to obtain \$154,400 in funding through the State of Wisconsin Department of Health's 2023 Emergency Service Flex Grant program
- Board approval and purchase of 2 more electronic poll books (Badger Books) town will now have five Badger Books, to handle in person voting for 2024.
- Treasurer requested from the Board and was approved to do online transferring for funds for Town of Eagle Point Accounts. Created efficiency for bill paying, and when board approved, transfers from accounts for purchases.
- Treasurer submitted to the Board, request for portion of general money market. Town Equipment money market, Fire Department money market, Fire Department Donation money market into Certificates of Deposit for six months, for accounts totaling over \$900,000. This will result in over \$20,000 in interest revenue for the town.
- Purchased 1.6-acre parcel adjacent to town property and north of the Cold Storage Building
- The Town's Facebook (social media) page has increased communication and connectedness within the community. The page's followers increased by over 130 users since early 2022 (total currently at 246). A recent post had a total of reach of over 2,000.
- The Recycling Center implemented a plan for being open additional days in the spring for brush and yard cleanup.
- Completed town hall air-conditioning project with donations and budgeted town funds
