

Town of Eagle Point

**Annual
Financial
Report
2023**

January 1, 2023 to December 31, 2023

Financial Statement

January 1, 2023 to December 31, 2023

Town of Eagle Point

14802 State Highway 124
Chippewa Falls, WI 54729
Chippewa County

Town Officers

Annual Salaries

Chairman	Charles Hebert	\$17,500
Supervisor	Lawrence Frazer	\$5,487
Supervisor	Steve Goettl	\$5,487
Supervisor	Pauline Spiegel	\$5,487
Supervisor	Randy Woodruff	\$5,487
Treasurer	Kevin Lueck	\$14,446
Clerk	Laurie Hebert	\$25,000

Phone 715-288-6770

Email townofeaglepoint@gmail.com

Website <http://townofeaglepointchippewa.com/>

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You may contact the clerk to view a detailed list of expenses and incomes, or if you have any questions.

Town of Eagle Point
Annual Financial Report

Jan - Dec 2023

Jan - Dec 2022

Income	Jan - Dec 2023	Jan - Dec 2022
041 · TAXES INCOME		
411002 · Personal Property	\$1,155.83	-\$938.00
411100 · General Property Taxes	\$1,757,489.02	\$415,409.28
411401 · Mobile Home Park Fees	\$89.40	\$91.44
411700 · Lieu of Taxes State Condem land	\$46.55	\$46.55
411701 · Managed Forest Land	\$197.92	\$15,853.56
434100 · State Shared Revenue	\$99,844.51	\$98,893.08
434200 · Fire Department Dues	\$22,982.19	\$18,737.38
435310 · State Aid for Town Roads	\$280,016.28	\$274,882.93
436910 · Exempt Computer Aid	\$249.42	\$249.42
540000 · State Lottery Credit	\$20,482.66	\$17,006.98
Total 041 · TAXES INCOME	\$2,182,553.78	\$840,232.62
042 · OTHER INCOME		
411107 · Borrowed Funds	\$0.00	\$0.00
411109 · ARPA Funds	\$0.00	\$167,260.35
435340 · TRIP Funds	\$0.00	\$31,959.92
Total 042 · OTHER INCOME	\$0.00	\$199,220.27
044 · LICENCES & PERMIT INCOME		
441000 · Liquor & Malt Beverage License	\$6,043.24	\$4,912.73
441001 · Operator License	\$2,020.00	\$1,500.00
441002 · Cigarette License	\$150.00	\$100.00
441003 · Liquor Lic Pub Fee & Record Fee	\$1,109.06	\$958.38
441006 · Garbage Haulers License	\$500.00	\$500.00
442001 · Dog License	\$7,553.41	\$7,554.44
449000 · Fireworks Permit	\$200.00	\$200.00
Total 044 · LICENCES & PERMIT INCOME	\$17,575.71	\$15,725.55
048 · MISCELLANEOUS REVENUE		
435450 · Recycling Revenue	\$6,846.80	\$6,387.90
435452 · Recycling Grant Fr County	\$5,742.29	\$5,865.22
469000 · Miscellaneous Income	\$3,243.63	\$20,645.80
469001 · Cemetery Plot	\$2,200.00	\$400.00
472000 · Park Rental	\$1,200.00	\$1,800.00
472100 · Town Hall Rental	\$4,950.00	\$4,425.00
481100 · Interest & Dividend Income	\$48,749.70	\$5,289.31
485000 · Donations	\$9,050.00	\$250.00
485002 · Fire Dept. Donations	\$1,000.00	\$1,000.00
4850021 · Fire Dept. Fundraiser Income	\$0.00	\$20,604.00
485003 · Fire Dept. Grants	\$156,474.28	\$0.00
4850031 · Fire/EMS Calls	\$1,000.00	\$0.00
485004 · Utility & Driveway Permits	\$1,435.00	\$5,376.25
485006 · Fire Number Installed	\$315.00	\$175.00
485007 · AC Town Hall	\$0.00	\$13,405.80
048 · MISCELLANEOUS REVENUE - Other	\$0.00	\$442.49
Total 048 · MISCELLANEOUS REVENUE	\$242,206.70	\$86,066.77
Total Income	\$2,442,336.19	\$1,141,245.21

Town of Eagle Point
Annual Financial Report

Jan - Dec 2023

Jan - Dec 2022

	Jan - Dec 2023	Jan - Dec 2022
Gross Profit	\$2,442,336.19	\$1,141,245.21
Expense		
049 · GENERAL GOVERNMENT		
511001 · Chairman Salary	\$16,156.43	\$13,029.57
511002 · Supervisor Salary	\$21,947.95	\$22,031.75
511003 · Town Share FICA Payroll Taxes	\$19,879.52	\$16,178.28
511010 · Clerk Retirement	\$1,700.04	\$1,625.04
513000 · Attorney Fee	\$13,788.53	\$225.00
514000 · Clerk Salary	\$24,999.96	\$25,094.68
5140001 · Treasurer Salary	\$14,445.96	\$14,500.41
514003 · Publication Fees	\$534.16	\$456.83
514004 · Dues	\$2,364.85	\$1,489.50
514005 · Postage	\$2,140.08	\$3,021.21
515001 · Assessor's Contract/Expenses	\$23,000.00	\$23,000.00
515003 · Audit	\$9,935.00	\$4,375.00
515005 · Board/Town Mileage	\$1,142.63	\$1,148.48
515006 · Office Expense	\$6,913.49	\$4,773.58
516000 · Town Utilities	\$10,327.68	\$14,005.11
516001 · Custodian Wages	\$2,004.00	\$1,365.42
516002 · Town Hall Repair/Maint/Supplies	\$5,139.76	\$6,781.75
516003 · Cemetery Expense	\$1,496.08	\$3,852.93
516005 · Cemetery Wages	\$1,077.54	\$1,255.80
516006 · Town Hall Wages	\$400.48	\$45.50
519380 · Insurance	\$27,083.00	\$22,583.00
519382 · Training	\$797.10	\$668.95
519383 · Town Hall Rental Deposit Reimb.	\$1,800.00	\$2,600.00
519800 · Miscellaneous	\$1,081.32	\$1,652.10
049 · GENERAL GOVERNMENT - Other	\$0.00	\$0.00
Total 049 · GENERAL GOVERNMENT	\$210,155.56	\$185,759.89
050 · ELECTION		
514001 · Election Expenses	\$2,240.27	\$2,418.92
5140011 · Badger Book Purchase	\$4,092.00	\$0.00
514002 · Election Wages	\$2,109.00	\$4,272.92
514006 · Election Publications	\$87.64	\$109.90
514011 · Election Training	\$117.00	\$250.50
050 · ELECTION - Other	\$93.19	\$0.00
Total 050 · ELECTION	\$8,739.10	\$7,052.24
052 · ROADS DEPARTMENT		
533109 · RD Health Stipend	\$12,000.00	\$11,500.00
533110 · Roads, Streets, Highways		
5331102 · Shouldering	\$1,642.86	\$542.60
5331103 · Gravel	\$0.00	\$61.01
5331104 · ChipSeal	\$176,999.00	\$118,413.00
5331105 · Crackfill	\$43,174.00	\$10,927.00
5331106 · Blade In	\$0.00	\$4,439.30
5331107 · Culverts	\$72,588.74	\$5,360.25

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Jan - Dec 2023

Jan - Dec 2022

5331108 · Winter Salt & Sand	\$7,954.20	\$3,927.80
5331109 · Miscellaneous	\$3,178.37	-\$146.40
5331110 · Roads, Streets, Highways - Other	\$3,660.79	\$14,978.15
Total 5331110 · Roads, Streets, Highways	\$309,197.96	\$158,502.71
5331111 · Repair/Supplies/Maint/Fuel/Oil	\$67,654.01	\$43,047.86
5331112 · RD Crew Wages	\$110,760.38	\$101,966.94
5331113 · RD Retirement	\$8,503.68	\$7,449.65
5331116 · RD Utilities	\$7,021.21	\$6,290.06
533210 · 190th St.	\$0.00	\$1,134.00
533212 · 133rd St Bridge	\$3,396.00	\$160,033.33
533213 · 125th Ave TRID	\$150.00	\$44,717.24
533217 · 159th St	\$810.43	\$0.00
533218 · 185th St. (Spike Rd.)	\$0.00	\$92,728.68
533220 · 185th St. (Steinmetz Rd.)	\$329,471.92	\$52.40
533221 · 165th Ave. (Steinmentz)	\$0.00	\$1,721.50
533223 · 95th Ave.	\$571,172.57	\$5,182.90
533224 · 156th St. Cul de sac	\$10,060.00	\$1,934.00
534200 · RD Street Lights	\$1,282.77	\$1,351.75
534201 · Waterways & Wetland Permits	\$250.00	\$250.00
534202 · RD Uniform Service	\$2,435.29	\$2,177.63
534203 · 2022 GMC 1 Ton	\$0.00	\$1,072.99
Total 052 · ROADS DEPARTMENT	\$1,434,166.22	\$641,113.64
053 · FIRE DEPARTMENT		
534421 · Fire Dept Expenses		
534420 · Fire Dept Wages	\$17,672.00	\$13,564.91
5344211 · Supplies		
5342111 · Repairs	\$15,926.54	\$11,513.49
5344211 · Supplies - Other	\$9,197.78	\$6,837.62
Total 5344211 · Supplies	\$25,124.32	\$18,351.11
5344213 · Training	\$1,819.33	\$1,387.40
5344214 · Grants	\$138,252.53	\$0.00
5344215 · SAP Program	\$5,946.68	\$4,944.86
534421 · Fire Dept Expenses - Other	\$857.95	\$39.68
Total 534421 · Fire Dept Expenses	\$189,672.81	\$38,287.96
5344212 · 2% Dues	\$29,060.19	\$14,797.37
534422 · Fire Dept Utilities	\$6,340.97	\$5,587.63
534424 · Fire Dept. Fundraising Expense	\$1,470.48	\$9,437.46
534430 · Ambulance CF/Cornell	\$107,440.16	\$98,347.29
534432 · Fire Protection Anson	\$750.00	\$2,388.83
534433 · EMS Anson	\$6,125.00	\$3,000.00
Total 053 · FIRE DEPARTMENT	\$340,859.61	\$171,846.54
055 · OTHER PUBLIC SERVICES		
536350 · Recycle Center Wages	\$4,138.57	\$2,720.50
536351 · Recycling Expense	\$12,905.62	\$11,140.14
540001 · Animal Control	\$6,973.15	\$6,720.65
563555 · Comprehensive Planning Expense	\$875.00	\$600.00

Income
Annual Financial Report

Jan - Dec 2023

Jan - Dec 2022

563558 · Fire Number Install	\$31.64	\$0.00
6560 · 055 Other Public service	\$8,563.00	\$4,892.61
055 · OTHER PUBLIC SERVICES - Other	\$0.00	\$30.00
Total 055 · OTHER PUBLIC SERVICES	\$33,486.98	\$26,103.90
056 · PARK DEPARTMENT		
552000 · PK Utilities	\$214.86	\$249.16
552006 · PK Equip. & Maintenance	\$1,334.71	\$188.81
552007 · Park Wages	\$4,559.30	\$3,664.68
552008 · Park Rental Deposit Reimb.	\$700.00	\$700.00
Total 056 · PARK DEPARTMENT	\$6,808.87	\$4,802.65
060 · CAPITAL EXPENDITURES		
574900 · Capital Outlay	\$8,048.07	\$3,800.00
575500 · Town Equipment	\$0.00	\$50,051.92
575600 · Fire Equipment Fund	\$0.00	\$25,000.00
575701 · Bremer Loan Payment	\$26,880.00	\$12,192.00
575702 · AC Install Town Hall	\$0.00	\$29,723.00
575703 · Land Purchase	\$0.00	\$45,255.00
575704 · Broadband Commitment	\$0.00	\$300,000.00
060 · CAPITAL EXPENDITURES - Other	\$0.00	\$200.00
Total 060 · CAPITAL EXPENDITURES	\$34,928.07	\$466,221.92
Total Expense	\$2,069,144.41	\$1,502,900.78
Net Income	\$373,191.78	-\$361,655.57

Bremer Bank Loan Liability	\$1,476,075.39
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Town of Eagle Point
Balance Sheet
As of December 31, 2023

04/12/24

Cash Basis

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
011 · CASH	
111500 · Town Checking	3,915.36
111600 · Town Money Market	205,666.18
111618 · Town Taxes Money Market	1,152,820.15
111619 · MM Gen 6 month CD	510,726.87
111620 · MM Town Equip 6 month CD	239,196.93
1116211 · FD Equip Don CD 12mo	206,847.25
112522 · Fire Dept Money Market	15,441.09
Total 011 · CASH	2,334,613.83
Total Checking/Savings	2,334,613.83
Total Current Assets	2,334,613.83
TOTAL ASSETS	2,334,613.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
014 · PAYROLL LIABILITIES	
000000 · WRS Clerk deduction payable	6.25
215011 · FICA Taxes Payable	-31.40
215013 · State Withholding Taxes Payable	-34.76
215112 · WRS RD deduction payable	-12.50
Total 014 · PAYROLL LIABILITIES	-72.41
015 · DUE OTHER GOVERNMENTS	
243000 · Due to Chippewa County	-1,139,940.38
246100 · Due to Bloomer School District	-32,585.19
246200 · Due to Chippewa School District	-2,398,165.92
246300 · Due to Cornell School District	-51,156.13
247000 · Due to CVTC	-289,831.96
015 · DUE OTHER GOVERNMENTS - Other	-430,401.22
Total 015 · DUE OTHER GOVERNMENTS	-4,342,080.80
016 · Loans	
216002 · Bremer Bank Loan	1,476,075.39
Total 016 · Loans	1,476,075.39
17 · Taxes	
217001 · Property Tax Payments	1,933,915.38
Total 17 · Taxes	1,933,915.38
2100 · Payroll Liabilitiesss	-6.25
Total Other Current Liabilities	-932,168.69
Total Current Liabilities	-932,168.69
Total Liabilities	-932,168.69
Equity	
034000 · Fund Balance	1,284,283.62
3900 · Retained Earnings	1,609,307.12
Net Income	373,191.78
Total Equity	3,266,782.52
TOTAL LIABILITIES & EQUITY	2,334,613.83

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04/12/24
Cash Basis

Town of Eagle Point
Bank Balances/Liabilities

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
011 · CASH	
111500 · Town Checking	3,915.36
111600 · Town Money Market	205,666.18
111618 · Town Taxes Money Market	1,152,820.15
1116211 · FD Equip Don CD 12mo	206,847.25
112522 · Fire Dept Money Market	15,441.09
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Total 011 · CASH	1,584,690.03
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Total Checking/Savings	1,584,690.03
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Total Current Assets	1,584,690.03
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TOTAL ASSETS	1,584,690.03
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
016 · Loans	
216002 · Bremer Bank Loan	1,476,075.39
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Total 016 · Loans	1,476,075.39
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Total Other Current Liabilities	1,476,075.39
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Total Current Liabilities	1,476,075.39
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Total Liabilities	1,476,075.39
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TOTAL LIABILITIES & EQUITY	1,476,075.39
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04/12/24

Cash Basis

Town of Eagle Point
Balance Sheet
As of January 1, 2023

	Jan 1, 23
ASSETS	
Current Assets	
Checking/Savings	
011 · CASH	
111500 · Town Checking	664.66
111600 · Town Money Market	400,614.98
111616 · 2% Dues Savings Fire Apparatus	22,314.78
111618 · Town Taxes Money Market	2,417,779.24
111619 · MM Gen 6 month CD	500,000.00
111620 · MM Town Equip 6 month CD	234,173.05
111621 · MM FD Equip & MM 6 month CD	197,085.43
112522 · Fire Dept Money Market	21,034.80
Total 011 · CASH	<u>3,793,666.94</u>
Total Checking/Savings	<u>3,793,666.94</u>
Total Current Assets	<u>3,793,666.94</u>
TOTAL ASSETS	<u>3,793,666.94</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
016 · Loans	
216002 · Bremer Bank Loan	1,650,000.00
Total 016 · Loans	<u>1,650,000.00</u>
Total Other Current Liabilities	<u>1,650,000.00</u>
Total Current Liabilities	<u>1,650,000.00</u>
Total Liabilities	1,650,000.00
Equity	
034000 · Fund Balance	534,359.82
3900 · Retained Earnings	1,609,307.12
Total Equity	<u>2,143,666.94</u>
TOTAL LIABILITIES & EQUITY	<u>3,793,666.94</u>

2023 - 2024 Accomplishments

- Completed the road project of improvements to 95th Avenue utilizing the WisDOT Discretionary/Supplemental funding.
- Applied for LRIP (Local Roads Improvement Program) funding for 125th Avenue.
- Applied for ARIP (Agricultural Roads Improvement Program) funding for 125th Avenue.
- Applied for federal appropriation funding to build a new fire station.
- Ntera received funding to install high speed broadband in the northeast area of the town.
- A Town Board supervisor served on a local government panel to educate the Leadership Chippewa Falls group on government processes in the county towns and villages.
- A Town Board supervisor attended the WTA annual state conference to listen and learn from experienced educators, and to network and connect with other town and village officials.
- Town Board supervisors, clerk attended numerous WTA district workshops, webinars, and Chippewa County unit meetings for connection and learning purposes.
- Conducted a survey to obtain town residents input regarding Chippewa County Zoning Department adopting an ordinance for backyard chickens.
- The Town's Facebook (social media) page has increased communication and connectedness within the community. The page's followers have doubled in the past year, now totaling over 500.
- Clerk and County working together with procedures, training and information to prepare for a smooth and secure Presidential November 2024 Election.
- Completed the project of creating and installing "Welcome to Eagle Point" road signs that were fully funded by generous donations from the following Eagle Point businesses and organizations:
 - Eagle Point ATV Club
 - Wisconsin Dock
 - O'Neil Creek Campground
 - Eagle Point Industries
 - Cody's Garage
 - Klinger Farm Market
 - Mallard Resort
 - Citizens State Bank
 - Collision Center
 - Falls Septic Service
 - Hudson Electric
 - Stelter, Inc.
 - T&C Roundabout Saloon

